

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B1VNSX38

Issuer Name

DRAX GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

Bank of America Corporation

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

18-Mar-2025

6. Date on which Issuer notified

19-Mar-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	3.327998	3.327998	12077555

Position of previous notification (if applicable)	0.000187	2.941341	2.941528	
---	----------	----------	----------	--

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Sub Total 8.A				

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Physical Swap	22/04/2025	N/A	1696000	0.467337
Physical Swap	14/05/2025	N/A	2516198	0.693344
Physical Swap	18/08/2025	N/A	214731	0.059170
Physical Swap	19/02/2026	N/A	294012	0.081016
Sub Total 8.B1			4720941	1.300867%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	18/12/2025	N/A	Cash	27542	0.007589
Swaps	31/07/2026	N/A	Cash	120558	0.033220
Swaps	02/04/2025	N/A	Cash	2930417	0.807483
Swaps	06/01/2026	N/A	Cash	1593157	0.438998
Swaps	23/02/2026	N/A	Cash	724889	0.199745
Swaps	03/03/2026	N/A	Cash	1307434	0.360266
Swaps	15/06/2026	N/A	Cash	10554	0.002908
Swaps	27/08/2026	N/A	Cash	4678	0.001289
Swaps	03/09/2026	N/A	Cash	6637	0.001829
Swaps	15/04/2027	N/A	Cash	630748	0.173804
Sub Total 8.B2				7356614	2.027131%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable	% of voting rights through financial instruments if it equals or is higher than the notifiable	Total of both if it equals or is higher than the notifiable threshold
-----------------------------	--------------------------------	--	--	---

		threshold	threshold	threshold
Bank of America Corporation	Bank of America, National Association		3.327998	3.327998%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

19-Mar-2025

13. Place Of Completion

United Kingdom

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

HOLEBLFLEXLEBBK