

GRAN TIERRA ENERGY INC.

Company Announcement - Transaction in Own Shares

March 20, 2025

On November 4, 2024 Gran Tierra Energy Inc. ("Gran Tierra") announced a normal course issuer bid (the "NCIB") through the facilities of the Toronto Stock Exchange ("TSX"). The Company received regulatory approval from the TSX on November 4, 2024 to commence the NCIB. Pursuant to the NCIB, Gran Tierra may, for a one year period, purchase for cancellation or hold to satisfy awards granted under Gran Tierra's 2007 Equity Incentive Plan (the "2007 Equity Incentive Plan") up to 3,545,872 of its shares of common stock at prevailing market prices at the time of purchase. The NCIB commenced on November 6, 2024 and will expire on November 5, 2025, or earlier if the 10.00% share maximum is reached. The purpose of the NCIB is to reduce the share capital of Gran Tierra or to satisfy awards granted under the 2007 Equity Incentive Plan.

The following transactions were made under the NCIB on from March 12 through March 18, 2025:

Transaction Date	Daily total volume (# Shares)	Daily volume weighted average price of shares acquired (USD)	Gross Value (USD)
March 12, 2025	20,000	4.59	91,823.73
March 13, 2025	20,000	4.61	92,203.14
March 14, 2025	20,000	4.74	94,853.28
March 17, 2025	20,000	5.12	102,454.46
March 18, 2025	20,000	5.16	103,256.51
TOTAL	100,000	4.85	484,591.12

	Platform	Mar. 12, 2025	Mar. 13, 2025	Mar. 14, 2025	Mar. 17, 2025	Mar. 18, 2025
	TSX	0	0	0	0	0
Volume	Pure	0	0	0	0	0
	Chi-X	0	0	0	0	0
	Omega	0	0	0	0	0
	TriAct	0	0	0	0	0
	Alpha	0	0	0	0	0
	CNSX	0	0	0	0	0
	LYNX	0	0	0	0	0
	NEO	0	0	0	0	0
	ASE	20,000	20,000	20,000	20,000	20,000
Volume weighted average price (USD)	TSX	-	-	-	-	-
	Pure	-	-	-	-	-
	Chi-X	-	-	-	-	-
	Omega	-	-	-	-	-
	TriAct	-	-	-	-	-
	Alpha	-	-	-	-	-
	CNSX	-	-	-	-	-
	LYNX	-	-	-	-	-
	NEO	-	-	-	-	-
ASE	4.59	4.61	4.74	5.12	5.16	

All transactions were made under ISIN US38500T2006 and effected by Eight Capital on behalf of Gran Tierra. A full breakdown of the individual trades is attached to this announcement. Following the above transactions, Gran Tierra will have 35,638,260 issued and outstanding shares.

Please click on link for a full breakdown of the individual trades to this announcement.

http://www.ms-pdf.londonstockexchange.com/ms/5565B_1-2025-3-20.pdf

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