



20 March, 2025

Vancouver, British Columbia

TSX: WPM

NYSE: WPM

LSE: WPM

DIRECTOR/PDMR SHAREHOLDING

Wheaton Precious Metals Corp. (**Wheaton**) has issued and allotted 12,784 common shares of no par value pursuant to the exercise by eligible employees of vested long-term incentive plan grants (together, the "**Shares**"). All of the Shares are quoted on the Toronto Stock Exchange and the New York Stock Exchange and, in London, an application for admission of these Shares to the Official List (Standard Segment) of the Financial Conduct Authority and to trading on the Main Market of the London Stock Exchange will be made as soon as possible.

The Company further announces that it has granted 8,920 restricted share units ("RSU") pursuant to its Restricted Share Plan, 17,830 performance share units ("PSU") pursuant to its Performance Share Unit Plan and 41,190 stock options pursuant to its Share Option Plan. The RSUs have been granted with restricted periods that will expire as to one-third on each of the 1st, 2nd and 3rd anniversary of the grant date. The PSUs have been granted with a performance period from March 18, 2025 to March 17, 2028. The stock options have been granted with a seven-year term and a vesting schedule of one-third on each of the 1st, 2nd, and 3rd anniversary of the grant date.

Certain of the Company's persons discharging managerial responsibilities have participated in the grants, exercised certain vested long-term incentive plan grants and/or acquired or sold common shares. The following notifications, which are being made in accordance with the requirements of the Market Abuse Regulation, provide further detail of the notifiable transactions.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	George Brack
2	Reason for the notification	
a)	Position/status	PDMR - Director
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Wheaton Precious Metals Corp.
b)	LEI	549300XSFG5ZCGVYD886
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Common shares with no par value.
	Identification code	CA9628791027
b)	Nature of the transaction	<ol style="list-style-type: none"> 1. Issuance of common shares following conversion of RSUs under Restricted Share Unit plan 2. Sale of common shares arising from conversion of

		RSUs									
c)	Price(s) and volume(s)	<table> <tr> <th></th><th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>Issuance of common shares following conversion of RSUs under Restricted Share Unit plan</td><td>C 59.79</td><td>1284</td></tr> <tr> <td>Sale of common shares</td><td>107.81</td><td>1284</td></tr> </table>		Price(s)	Volume(s)	Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C 59.79	1284	Sale of common shares	107.81	1284
	Price(s)	Volume(s)									
Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C 59.79	1284									
Sale of common shares	107.81	1284									
d)	Aggregated information	N/A									
e)	Date of transaction	March 19, 2025									
f)	Place of transaction	Toronto Stock Exchange									
1	Details of the person discharging managerial responsibilities/person closely associated										
a)	Name	Chantal Gosselin									
2	Reason for the notification										
a)	Position/status	PDMR - Director									
b)	Initial notification/Amendment	Initial notification									
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Wheaton Precious Metals Corp.									
b)	LEI	549300XSFG5ZCGVYD886									
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument Identification code	Common shares with no par value. CA9628791027									
b)	Nature of the transaction	<ol style="list-style-type: none"> Issuance of common shares following conversion of RSUs under Restricted Share Unit plan Sale of common shares arising from conversion of RSUs 									
c)	Price(s) and volume(s)	<table> <tr> <th></th><th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>Issuance of common shares following conversion of RSUs under Restricted Share Unit plan</td><td>C 59.79</td><td>780</td></tr> <tr> <td>Sale of common shares</td><td>107.81</td><td>440</td></tr> </table>		Price(s)	Volume(s)	Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C 59.79	780	Sale of common shares	107.81	440
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Sale of common shares	107.81	440									
d)	Aggregated information	N/A									
e)	Date of transaction	March 19, 2025									

f)	Place of transaction	Toronto Stock Exchange
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1	Details of the person discharging managerial responsibilities/person closely associated										
a)	Name	Glenn Ives									
2	Reason for the notification										
a)	Position/status	PDMR - Director									
b)	Initial notification/Amendment	Initial notification									
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Wheaton Precious Metals Corp.									
b)	LEI	549300XSFG5ZCGVVD886									
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	Identification code	CA9628791027									
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Sale of common shares	C 107.81	780									
d)	Aggregated information	N/A									
e)	Date of transaction	March 19, 2025									
f)	Place of transaction	Toronto Stock Exchange									

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Marilyn Schonberner
2	Reason for the notification	
a)	Position/status	PDMR - Director
b)	Initial notification/Amendment	Initial notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Wheaton Precious Metals Corp.									
b)	LEI	549300XSFG5ZCGVYD886									
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
a)	Description of the financial instrument, type of instrument Identification code	Common shares with no par value. CA9628791027									
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Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C 59.79	780									
Sale of common shares	C 107.81	780									
d)	Aggregated information	N/A									
e)	Date of transaction	March 19, 2025									
f)	Place of transaction	Toronto Stock Exchange									

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Randy Smallwood
2	Reason for the notification	
a)	Position/status	PDMR - Chief Executive Officer
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Wheaton Precious Metals Corp.
b)	LEI	549300XSFG5ZCGVYD886
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Common shares with no par value.

	Identification code	CA9628791027		
b)	Nature of the transaction	1. Issuance of common shares following conversion of RSUs under Restricted Share Unit plan 2. Sale of common shares arising from conversion of RSUs		
c)	Price(s) and volume(s)			
			Price(s)	Volume(s)
		Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C 59.79	5254
		Sale of common shares	C 107.81	5254
d)	Aggregated information	N/A - Single transaction		
e)	Date of transaction	March 19, 2025		
f)	Place of transaction	Toronto Stock Exchange		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Common shares with no par value.		
	Identification code	CA9628791027		
b)	Nature of the transaction	Grant of Performance Share Units under the Performance Share Unit Plan which is settled in cash only not common shares		
c)	Price(s) and volume(s)			
		Price(s)	Volume(s)	
		C 108.56	17830	
d)	Aggregated information	N/A		
e)	Date of transaction	March 18, 2025		
f)	Place of transaction	Outside a trading venue		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Common shares with no par value.		
	Identification code	CA9628791027		
b)	Nature of the transaction	Grant of Stock Options		
c)	Price(s) and volume(s)			
		Price(s)	Volume(s)	
		C 108.56	41190	
d)	Aggregated information	N/A		

e)	Date of transaction	March 18, 2025				
f)	Place of transaction	Outside a trading venue				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Common shares with no par value. CA9628791027				
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>C 108.56</td><td>8920</td></tr></table>	Price(s)	Volume(s)	C 108.56	8920
Price(s)	Volume(s)					
C 108.56	8920					
d)	Aggregated information	N/A				
e)	Date of transaction	March 18, 2025				
f)	Place of transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Gary Brown
2	Reason for the notification	
a)	Position/status	PDMR - Chief Financial Officer
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Wheaton Precious Metals Corp.
b)	LEI	549300XSFG5ZCGVYD886
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Sale of common shares	C 107.81	1726									
d)	Aggregated information	N/A - Single transaction									
e)	Date of transaction	March 19, 2025									
f)	Place of transaction	Toronto Stock Exchange									

For further information, please contact:

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