

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	20 Mar 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	34,851,636	2.66%	9,171,354	0.69%
(2) Cash-settled derivatives:	9,518,829	0.73%	33,856,041	2.58%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>44,370,465</b>	<b>3.38%</b>	<b>43,027,395</b>	<b>3.28%</b>
Class of relevant security:	Restricted Tier 1 Note XS1728036366			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%
(2) Cash-settled derivatives:	0	0.00%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>200,000</b>	<b>0.06%</b>	<b>0</b>	<b>0.00%</b>

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

Class of relevant	Number of
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Class of securities	Purchase/sale	Number of securities	Price per unit
10 10/11p ordinary	Purchase	980,657	2.8220 GBP
10 10/11p ordinary	Purchase	254,866	2.8221 GBP
10 10/11p ordinary	Purchase	172,397	2.8235 GBP
10 10/11p ordinary	Purchase	143,783	2.8237 GBP
10 10/11p ordinary	Purchase	31,392	2.8166 GBP
10 10/11p ordinary	Purchase	26,214	2.8219 GBP
10 10/11p ordinary	Purchase	15,027	2.8234 GBP
10 10/11p ordinary	Purchase	14,547	2.8195 GBP
10 10/11p ordinary	Purchase	6,877	2.8274 GBP
10 10/11p ordinary	Purchase	5,965	2.8289 GBP
10 10/11p ordinary	Purchase	5,721	2.8240 GBP
10 10/11p ordinary	Purchase	4,948	2.8238 GBP
10 10/11p ordinary	Purchase	3,636	2.8160 GBP
10 10/11p ordinary	Purchase	2,746	2.8202 GBP
10 10/11p ordinary	Purchase	2,040	2.8222 GBP
10 10/11p ordinary	Purchase	1,451	2.8360 GBP
10 10/11p ordinary	Purchase	1,055	2.8201 GBP
10 10/11p ordinary	Purchase	921	2.8180 GBP
10 10/11p ordinary	Purchase	877	2.8300 GBP
10 10/11p ordinary	Purchase	769	2.8229 GBP
10 10/11p ordinary	Purchase	35	2.8177 GBP
10 10/11p ordinary	Sale	252,392	2.8220 GBP
10 10/11p ordinary	Sale	143,324	2.8223 GBP
10 10/11p ordinary	Sale	56,945	2.8219 GBP
10 10/11p ordinary	Sale	50,105	2.8238 GBP
10 10/11p ordinary	Sale	47,310	2.8206 GBP
10 10/11p ordinary	Sale	41,939	2.8199 GBP
10 10/11p ordinary	Sale	35,417	2.8201 GBP
10 10/11p ordinary	Sale	30,117	2.8276 GBP
10 10/11p ordinary	Sale	23,482	2.8218 GBP
10 10/11p ordinary	Sale	16,620	2.8222 GBP
10 10/11p ordinary	Sale	15,940	2.8245 GBP
10 10/11p ordinary	Sale	15,122	2.8254 GBP
10 10/11p ordinary	Sale	13,580	2.8175 GBP
10 10/11p ordinary	Sale	11,600	2.8177 GBP
10 10/11p ordinary	Sale	9,663	2.8260 GBP
10 10/11p ordinary	Sale	9,240	2.8236 GBP
10 10/11p ordinary	Sale	5,827	2.8235 GBP
10 10/11p ordinary	Sale	4,247	2.8253 GBP
10 10/11p ordinary	Sale	3,686	2.8319 GBP
10 10/11p ordinary	Sale	3,634	2.8208 GBP

10 10/11p ordinary	Sale	<b>2,628</b>	2.8185 GBP
10 10/11p ordinary	Sale	<b>2,545</b>	2.8160 GBP
10 10/11p ordinary	Sale	<b>2,336</b>	2.8247 GBP
10 10/11p ordinary	Sale	<b>1,574</b>	2.8162 GBP
10 10/11p ordinary	Sale	<b>1,118</b>	2.8202 GBP
10 10/11p ordinary	Sale	<b>877</b>	2.8300 GBP
10 10/11p ordinary	Sale	<b>777</b>	2.8179 GBP
10 10/11p ordinary	Sale	<b>574</b>	2.8168 GBP
10 10/11p ordinary	Sale	<b>509</b>	2.8240 GBP
10 10/11p ordinary	Sale	<b>401</b>	2.8200 GBP
10 10/11p ordinary	Sale	<b>292</b>	2.8180 GBP

**(b) Cash-settled derivative transactions**

<b>Class of relevant security</b>	<b>Product description</b>	<b>Nature of dealing</b>	<b>Number of reference securities</b>	<b>Price per unit</b>
10 10/11p ordinary	SWAP	Decreasing Short	<b>10,178</b>	2.8159 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>5,500</b>	2.8177 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>6,100</b>	2.8178 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>777</b>	2.8179 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>41,939</b>	2.8199 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>35,417</b>	2.8201 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>1,118</b>	2.8202 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>4,112</b>	2.8205 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>24,174</b>	2.8208 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>8,225</b>	2.8215 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>46,988</b>	2.8216 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>24,474</b>	2.8218 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>57,007</b>	2.8219 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>240,172</b>	2.8220 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>20,022</b>	2.8222 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>54,595</b>	2.8228 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>3,686</b>	2.8319 GBP
10 10/11p ordinary	SWAP	Decreasing Short	<b>27</b>	2.8480 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>32,236</b>	2.8167 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>35</b>	2.8168 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>14,547</b>	2.8195 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>13,657</b>	2.8198 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>51,915</b>	2.8208 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>206,699</b>	2.8220 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>1,196</b>	2.8222 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>3,048</b>	2.8223 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>38,247</b>	2.8225 GBP
10 10/11p ordinary	SWAP	Increasing Short	<b>147,222</b>	2.8235 GBP

ordinary					
10 10/11p ordinary	SWAP	Increasing Short	135		2.8241 GBP
10 10/11p ordinary	SWAP	Increasing Short	2,547		2.8248 GBP
10 10/11p ordinary	SWAP	Increasing Short	6,877		2.8274 GBP
10 10/11p ordinary	SWAP	Increasing Short	3,896		2.8278 GBP
10 10/11p ordinary	SWAP	Increasing Short	5,965		2.8289 GBP
10 10/11p ordinary	SWAP	Increasing Short	11,526		2.8327 GBP
10 10/11p ordinary	CFD	Decreasing Short	50,088		2.8221 GBP
10 10/11p ordinary	CFD	Increasing Short	773		2.8261 GBP

**Stock-settled derivative transactions**

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**Other dealings (including subscribing for**

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

**OTHER INFORMATION**

(a)

Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

Agreements, arrangements or understandings relating to options or

(b)

derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c)

Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	21 Mar 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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