

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BL0L5G04

Issuer Name

ADRIATIC METALS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

The Goldman Sachs Group, Inc.

City of registered office (if applicable)

Wilmington, Delaware

Country of registered office (if applicable)

USA

4. Details of the shareholder

Name	City of registered office	Country of registered office
Goldman Sachs International	London	United Kingdom

5. Date on which the threshold was crossed or reached

19-Mar-2025

6. Date on which Issuer notified

21-Mar-2025

7. Total positions of person(s) subject to the notification obligation

.	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.420466	3.365249	3.785715	12715269
Position of previous notification (if applicable)	0.134950	3.650823	3.785773	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
AU0000004772		1412241		0.420466
Sub Total 8.A	1412241		0.420466%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Securities Lending	Open		10080969	3.001406
Sub Total 8.B1			10080969	3.001406%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swap	24-08-2026		Cash	550660	0.163948
Swap	16-11-2026		Cash	324761	0.096691
Swap	07-12-2026		Cash	31610	0.009411
Swap	14-12-2026		Cash	166120	0.049459
Swap	08-02-2027		Cash	34697	0.010330
Swap	08-02-2027		Cash	2620	0.000780
Swap	22-02-2027		Cash	103223	0.030733
Swap	08-03-2027		Cash	8368	0.002491
Sub Total 8.B2				1222059	0.363843%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc. (Chain 1)				
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs (UK) L.L.C.	0.417152	2.894986	3.312138%

The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs Group UK Limited	0.417152	2.894986	3.312138%
The Goldman Sachs Group, Inc. (Chain 1)	Goldman Sachs International	0.417152	2.894986	3.312138%
The Goldman Sachs Group, Inc. (Chain 2)				
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs (ASIA) Corporate Holdings L.L.C.			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings (Asia Pacific) Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings (Hong Kong) Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Holdings ANZ PTY Limited			
The Goldman Sachs Group, Inc. (Chain 2)	Goldman Sachs Financial Markets PTY LTD			
The Goldman Sachs Group, Inc. (Chain 3)				
The Goldman Sachs Group, Inc. (Chain 3)	Goldman Sachs & Co. LLC			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

--

11. Additional Information

Please note, the total amount of voting rights have been rounded to 6 decimal places therefore there is a possibility of a rounding error.

General email contact: gs-rrc-emea-position-enquiries@gs.com

12. Date of Completion

21-Mar-2025

13. Place Of Completion

Bengaluru

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

HOLBCGDXGXDDGUX