

25 March 2025

Ashtead Technology Holdings plc
("Ashtead Technology", the "Group" or the "Company")

Issue of shares to EBT and Total Voting Rights

Ashtead Technology Holdings plc (AIM: AT.), a leading provider of subsea technology solutions to the global offshore energy sector, announces that it has allotted and issued 310,358 ordinary shares of 5 pence each in the capital of the Group (the "New Shares") to the Ashtead Technology Holdings plc Employee Benefit Trust ("EBT") in order to satisfy future exercises of awards granted to participants under the rules of the Group's Long Term Incentive Plan ("LTIP").

The EBT now holds an aggregate of 310,358 Ordinary Shares, representing 0.4 per cent. of the issued share capital of the Company.

In relation to above, applications have been made to the London Stock Exchange for admission to trading of the New Shares on AIM (the "Admission"). Admission is expected to take place at 8.00 a.m. on 26 March 2025.

Following Admission of the New Shares the Company will have 80,624,196 Ordinary Shares of 5 pence each in issue. There are no shares held in treasury. Therefore, following Admission of the New Shares the total number of voting rights in the Company will be 80,624,196 (the "Voting Rights Figure") and this Voting Rights Figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their voting rights interest, or a change to that interest, in the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information, please contact:

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Notes to editors:

Ashtead Technology is a leading subsea technology solutions provider to the global offshore energy sector. Ashtead Technology's specialist equipment, advanced-technologies and support services enable its customers to understand the subsea environment and manage offshore energy production infrastructure.

Ashtead Technology's offering is applicable across the lifecycle of offshore wind farms and offshore oil and gas infrastructure with over 85% of its equipment fungible across both markets.

Headquartered in the UK, Ashtead Technology operates globally, servicing customers from its facilities located in key offshore energy hubs.

To learn more, please visit www.ashtead-technology.com

The person responsible for arranging the release of this announcement on behalf of Ashtead Technology is Ingrid Stewart, CFO / Director.

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