

25 March 2025

ADM Energy PLC

("ADM" or the "Company")

Directorate Change

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC), a natural resources investing company is pleased to announce that it has appointed Mr Randall James Connally to the Board of Directors as Executive Director and Chief Executive Officer with immediate effect.

Mr Connally currently serves as Chief Financial Officer of Atlantic Bridge, LLC since 2022, a co-founder and director at OFX Holdings, LLC (previously called Tennessee Black Gold, LLC) since 2022, Director at Ventura Energy Advisors, LLC since 2021 and is an advisor to MHM Holdings LLC.

Mr Connally participated as a strategic adviser and shareholder of Eagle Energy Company of Oklahoma, LLC, an oil and gas company with operations in the Hunton and Mississippi Chat plays in central and northwestern Oklahoma. Eagle, having been set up in 2009 was sold to Midstates Petroleum Company Inc. in October 2012 for 650 million.

Previously, he has been involved in multi-directorships associated/affiliated with Northcote Energy from 2010 and ongoing (Northcote NPT Holdings remains active) and Cantera Capital from 2002 to 2009. Prior to this Mr Connally's early career included NationsBank (now Bank of America), Bank of America Securities, associate with Donaldson, Lufkin & Jenrette Securities Inc, (acquired by Credit Suisse First Boston) and Vice President at Providence Capital Inc. While at these finance groups, Mr Connally worked in the Energy Finance and Investment Banking Groups and focused, on commercial lending, high yield bond offerings for mid and large capitalisation exploration and production companies in the US, public bond (investment grade and high yield) and equity underwriting as well as mergers and acquisitions for exploration, production and oil field service companies in the United States.

He graduated from Texas A&M University in 1996 with a BBA (Bachelor of Business Administration) in Finance.

The following information is disclosed in respect of Mr Connally (age 52) pursuant to Schedule Two, paragraph (g) of the AIM Rules for Companies. All information is as at the date of this announcement.

Current Directorships / Partnerships:

Altoona JV, LLC

Blade Oil V, LLC

OFX Holdings, LLC (*formerly Tennessee Black Gold, LLC*)

Ventura Energy Advisors, LLC

Past Directorships / Partnerships (within the last five years):

Activist Edge, LLC

Blade Oil I, LLC

Blade Oil II, LLC

Cantera Advisors, Inc

Metahouse NFT Limited

Mr Connally is beneficially interested in 25,518,333 ordinary shares in the Company, representing approximately 1.63 per cent. of the Company's issued share capital. Mr Connally is also a director and a shareholder of OFX Holdings, LLC, formerly Tennessee Black Gold, LLC, which holds 243,744,367 ordinary shares in the Company representing approximately 15.57 per cent. of the Company's issued share capital.

Randall Connally was an officer of Absolute Waste Acquisitions, Inc. ("**Absolute Waste**"), a company based in Texas for a period from approximately September 2004 to approximately June 2005. On 8 November 2005, Absolute Waste sought protection under Chapter 11 of the United States Bankruptcy Code. The Court approved its application for a "Plan of Reorganisation as Modified" dated 22 September 2006. Under the Plan of Reorganisation as Modified, substantially all claims deemed valid were either paid in full or were restructured.

Save as set out above, no further information regarding Mr Connally is required to be disclosed pursuant to the AIM Rules for Companies.

Commenting on his appointment to the Board, Mr Connally said:

"I am grateful and excited to have the opportunity to lead ADM Energy as we focus on realising the potential of our US investments and monetising our interest in the Aje Field. We have a lot of work to do and a lot to prove to all of our stakeholders and I look forward to updating the market further as we progress."

Lord Henry Bellingham, Non-executive Chairmans of ADM Energy plc, said:

"We are very pleased that Randall has joined us as Executive Director and Chief Executive Officer of the Company. We believe his experience, relationships and energy will greatly benefit the Company as we focus on cash flow in 2025."

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

Enquiries:

ADM Energy plc

+44 20 7786 3555

Lord Henry Bellingham, Non-executive Chairman

www.admenergyplc.com

Cairn Financial Advisers LLP

+44 20 7213 0880

(Nominated Adviser)

Jo Turner, Liam Murray, Ed Downes

ODDO BHF Corporates & Markets AG

+49 69 920540

(Designated Sponsor)

Michael B. Thiriot

Gracechurch Group

+44 20 4582 3500

(Financial PR)

Harry Chathli, Alexis Gore, Henry Gamble

About ADM Energy PLC

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC) is a natural resources investing company with an existing investment representing approximately 53.1% economic interest in OFX Technologies, LLC (www.ofxtechnologies.com) and a 9.2% profit interest in Aje Field, part of OML 113, which covers an area of 835km² offshore Nigeria. Aje has multiple oil, gas, and gas condensate reservoirs in the Turonian, Cenomanian and Albian sandstones with five wells drilled to date.

Forward Looking Statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.

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