

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

25 March 2025

Technology Minerals Plc

("Technology Minerals" or the "Company")

First Shipment of Black Mass delivered to Europe

Commenced delivery of more than 100 tonnes of black mass to Europe under offtake agreement with Glencore plc

Technology Minerals Plc (LSE: TM1), the UK's pioneering firm in establishing a circular economy for battery metals, is pleased to announce that following its announcement on the 24 February 2024, its 48.35% owned battery recycling business, Recyclus Group Ltd ("Recyclus"), has commenced delivery of its first shipment of black mass to Europe, under its offtake agreement with Glencore plc ("Glencore").

An initial 111 tonnes of black mass will be delivered in six equal shipments, with the first already collected. The remaining five shipments will be collected by the first week of April 2025. In addition, the company has agreed to deliver a minimum of 20 tonnes of black mass per month on an ongoing basis.

This first shipment is a significant milestone for Recyclus, as it represents the company's capability of consistently and safely producing black mass, positioning itself to be a frontrunner in meeting the global demand for critical metals with efficiency and reliability.

The black mass is produced at Recyclus' industrial scale lithium-ion battery recycling facility and contains critical metals such as lithium, manganese, nickel, and cobalt. These valuable metals can be reprocessed and reintegrated into the battery supply chain, supporting the international push towards electrification.

Robin Brundle, Chairman of Technology Minerals and Director of Recyclus, said: "To begin delivery of our first black mass order to Europe under our agreement with Glencore is a proud moment for Recyclus. We continue to position ourselves as a leader in the black mass sector, addressing a critical and growing demand for lithium-ion battery recycling driven by the shift towards electrification. This agreement is a testament to the strength of Recyclus' offering, and we look forward to further developing our relationship with Glencore."

Enquiries

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Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at www.technologyminerals.co.uk.

Recyclus Group Ltd

The demand for the raw materials used in battery manufacturing is anticipated to increase substantially. Recyclus Group provides a national recycling initiative that supports the transition to carbon neutrality. Recyclus Group's battery recycling capacity will prove essential in the shift from fossil fuels to electric transportation. Through its strategic support from Technology Minerals, Recyclus is an integral component to the recycling of lithium-ion and lead acid batteries and is a significant contributor towards the circular economy for battery metals. Further information on Recyclus Group is available at <https://www.recyclusgroup.com/>.

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