TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

						A
	ssuer or the underly to which voting right		PAN AFRICAN RESOU	RCE PLC		
1b. Please indicate	if the issuer is a no	n-UK issue	r Â (please r	mark with an "Xâ€	if appropriate)	
UK					Â	
2. Reason for the n	otification (please m	ark the appr	opriate box	or boxes with an "〉	(â€)	
An acquisition or disp	oosal of voting rights				Х	(
An acquisition or disp	osal of financial instru	ments			Â	
An event changing th	e breakdown of voting	rights			Â	
Other (please specify	γ) ⁱⁱⁱ :				Â	
3. Details of persor	n subject to the notif	ication obli	igation [™]		•	
Name PUBLIC INVESTMENT CORPORATION SOC LIN				ON SOC LIMITED		
City and country of re	egistered office (if appl	icable)	PRETORIA, SOUTH AFRICA			
4. Full name of share	reholder(s) (if differen	nt from 3.) *				
Name			Â			
City and country of registered office (if applicable)			Â			
5. Date on which the threshold was crossed or reached *:			24/03/2025			
6. Date on which issuer notified (DD/MM/YYYY):			25/03/2025			
7. Total positions o	f person(s) subject	to the notif	ication obli	gation		
Â	% of voting rights attached to shares (total of 8. A)	thed to shares through linancial lotal of both in % (8.A) voting rights		Total number of voting rights held i issuer (8.A + 8.B)		
Resulting situation on the date on which threshold was crossed or reached	Â 13.884%			281Â 750 952		
Position of previous notification (if applicable)	12.393%	Â		12.393%	Â	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached $^{\mbox{\tiny MI}}$

A: Voting rights attached to shares

71 10 11.9 119 110 111110 11 10 111110 11				
Class/type of	Number of voting rights ^{ix}		% of voting rights	
shares ISIN code (if possible)	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
Â	281Â 750 952	Â	ÂÂÂÂÂÂÂÂÂÂ ÂÂÂÂÂÂ 13.884%	Â
Â	Â	Â	Â	Â
Â	Â	Â	Â	Â
SUBTOTAL 8. A	281Â 7	50 952	ÂÂÂÂÂÂÂÂÂÂÂÂÂ	ÀÂÂÂÂ 13.884%

B 1: Financial Instruments according to DTR5.3.1R (1) (a)

B 1: Financial instruments according to D1 R5.3.1R (1) (a)				
Type of financial instrument	Expiration date *	Exercise/ Conversion Period *	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
Â	Â	Â	Â	Â
Â	Â	Â	Â	Â

Â	Â	Â	Â	Â
Â	Â	SUBTOTAL 8. B 1	NIL	ÂÂÂÂÂÂÂÂ NIL
Â		_		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b) Exercise/ Type of financial instrument Physical or cash Settlement *ii Number of voting rights **Expiration** Conversion Period * $\%\,\text{of voting rights}$ date * Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â SUBTOTAL

8.B.2

NIL

NIL

Â Â

A 9. Information in relation applicable box with an â€α		the notification obligation	(please mark the	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer xiii				
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) xiv			Х	
Name * Solution of voting rights if it equals or is higher than the notifiable threshold * Solution of voting rights through financial instruments if it equals or is higher than the notifiable threshold * Total of both if equals or is higher than the notifiable threshold			her	
PUBLIC INVESTMENT				â

Name *	than the notifiable threshold	instruments if it equals or is higher than the notifiable threshold	than the notifiable threshold
PUBLIC INVESTMENT CORPORATION SOC LIMITED	ÂÂÂÂÂÂ 13.884%	Â	Â 13.884%
Â	Â	Â	Â
Â	Â	Â	Â
Â	Â	Â	Â
Â	Â	Â	Â

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10. In case of proxy voting, please identify:		
Name of the proxy holder	N/A	
The number and % of voting rights held	N/A	
The date until which the voting rights will be held	N/A	

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11. Additional information [™]			
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A		
Place of completion	ompletion PRETORIA, SOUTH AFRICA	
Date of completion 25 March 2025		
Â Â Â Â		