

26 March 2025

Real Estate Investors Plc
("REI" or the "Company")

Director/PDMR Shareholding

Real Estate Investors Plc (AIM:RLE), the UK's only Midlands-focused Real Estate Investment Trust (REIT), with a portfolio of commercial property across all sectors, announces that it has been notified of the following purchases of ordinary shares by Directors of the Company made on 25 March 2025:

| Director | Number of Ordinary Shares purchased | Resultant Number of Ordinary Shares held | Percentage of issued share capital | Price per share (p) |
|-------------|-------------------------------------|--|------------------------------------|---------------------|
| Paul Bassi | 500,000 | 17,500,000 | 10.04 | 29.0 |
| Marcus Daly | 200,000 | 4,521,509 | 2.59 | 28.5 |

The notifications below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

Enquiries:

Real Estate Investors Plc
Paul Bassi/Marcus Daly

+44 (0)121 212 3446

Cavendish Capital Markets Limited (Nominated Adviser)
Katy Birkin/Ben Jeynes

+44 (0)20 7220 0500

Panmure Liberum Limited (Broker)
Jamie Richards/William King

+44 (0)20 3100 2000

About Real Estate Investors Plc

Real Estate Investors Plc is a publicly quoted, internally managed property investment company and REIT with a portfolio of mixed-use commercial property, managed by a highly-experienced property team with over 100 years of combined experience of operating in the Midlands property market across all sectors. The portfolio has no material reliance on a single asset or occupier. On 1st January 2015, the Company converted to a REIT. Real Estate Investment Trusts are listed property investment companies or groups not liable to corporation tax on their rental income or capital gains from their qualifying activities. The Company announced in January 2024 that it would be undertaking an orderly strategic sale of the Company's portfolio over three years, disposing of assets individually or collectively, at or above book value, to optimise returns to shareholders. The pace of the disposal programme will be dictated by market conditions, with an initial focus on repaying the Company's debt. In the meantime, it is the Board's intention to continue paying a fully covered quarterly dividend. Further information on the Company can be found at www.reiplc.com.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| | | |
|----------|--|-----------------------------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | Paul Bassi |
| 2 | Reason for the notification | |
| a) | Position/status | Chief Executive Officer |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Real Estate Investors Plc |
| b) | LEI | 21380015X5JMEGUHPD83 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of 10p each |
| | Identification code | GB00B45XLP34 |
| b) | Nature of the transaction | Purchase of Ordinary Shares |

| | | | |
|----|--------------------------|---------------|-----------|
| c) | Price(s) and volumes(s) | Price(s) | Volume(s) |
| | | 29.0 pence | 500,000 |
| d) | Aggregated information | | |
| | Aggregated volume | N/A | |
| | Price | N/A | |
| e) | Date of the transaction | 25 March 2025 | |
| f) | Place of the transaction | AIMX | |

| | | | |
|----|---|-----------------------------|-----------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | |
| a) | Name | Marcus Daly | |
| 2 | Reason for the notification | | |
| a) | Position/status | Finance Director | |
| b) | Initial notification/Amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Real Estate Investors Plc | |
| b) | LEI | 21380015X5JMEGUHPD83 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of 10p each | |
| | Identification code | GB00B45XLP34 | |
| b) | Nature of the transaction | Purchase of Ordinary Shares | |
| c) | Price(s) and volumes(s) | Price(s) | Volume(s) |
| | | 28.5 pence | 200,000 |
| d) | Aggregated information | | |
| | Aggregated volume | N/A | |
| | Price | N/A | |
| e) | Date of the transaction | 25 March 2025 | |
| f) | Place of the transaction | AIMX | |

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