

**FORM 8.3  
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	25 Mar 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	3 1/3p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	42,775,595	7.36%	1,147,642	0.20%
(2) Cash-settled derivatives and/or controlled:	409,049	0.07%	42,513,156	7.32%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>43,184,644</b>	<b>7.43%</b>	<b>43,660,798</b>	<b>7.51%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	223,821	1.8906 GBP
3 1/3p ordinary	Purchase	201,695	1.8917 GBP
3 1/3p ordinary	Purchase	124,877	1.8964 GBP
3 1/3p ordinary	Purchase	81,326	1.8958 GBP
3 1/3p ordinary	Purchase	75,243	1.8967 GBP
3 1/3p ordinary	Purchase	50,983	1.8905 GBP
3 1/3p ordinary	Purchase	32,755	1.9020 GBP
3 1/3p ordinary	Purchase	14,837	1.8988 GBP

3 1/3p ordinary	Purchase	14,589	1.8979 GBP
3 1/3p ordinary	Purchase	14,316	1.8995 GBP
3 1/3p ordinary	Purchase	7,316	1.8952 GBP
3 1/3p ordinary	Purchase	6,435	1.8982 GBP
3 1/3p ordinary	Purchase	6,400	1.8973 GBP
3 1/3p ordinary	Purchase	6,347	1.8990 GBP
3 1/3p ordinary	Purchase	5,905	1.9019 GBP
3 1/3p ordinary	Purchase	5,840	1.8946 GBP
3 1/3p ordinary	Purchase	5,083	1.8961 GBP
3 1/3p ordinary	Purchase	4,818	1.8996 GBP
3 1/3p ordinary	Purchase	3,808	1.8918 GBP
3 1/3p ordinary	Purchase	3,533	1.8991 GBP
3 1/3p ordinary	Purchase	3,326	1.8930 GBP
3 1/3p ordinary	Purchase	2,435	1.8994 GBP
3 1/3p ordinary	Purchase	2,139	1.9025 GBP
3 1/3p ordinary	Purchase	1,644	1.8954 GBP
3 1/3p ordinary	Purchase	1,510	1.9047 GBP
3 1/3p ordinary	Purchase	905	1.9040 GBP
3 1/3p ordinary	Purchase	611	1.8910 GBP
3 1/3p ordinary	Purchase	536	1.9010 GBP
3 1/3p ordinary	Purchase	262	1.8992 GBP
3 1/3p ordinary	Purchase	90	1.9030 GBP
3 1/3p ordinary	Purchase	22	1.9000 GBP
3 1/3p ordinary	Sale	535,291	1.9020 GBP
3 1/3p ordinary	Sale	164,529	1.8902 GBP
3 1/3p ordinary	Sale	144,038	1.8900 GBP
3 1/3p ordinary	Sale	123,860	1.8898 GBP
3 1/3p ordinary	Sale	67,815	1.8963 GBP
3 1/3p ordinary	Sale	15,909	1.8916 GBP
3 1/3p ordinary	Sale	12,186	1.8954 GBP
3 1/3p ordinary	Sale	10,688	1.8997 GBP
3 1/3p ordinary	Sale	8,689	1.8973 GBP
3 1/3p ordinary	Sale	7,739	1.8912 GBP
3 1/3p ordinary	Sale	5,093	1.9005 GBP
3 1/3p ordinary	Sale	4,227	1.8980 GBP
3 1/3p ordinary	Sale	4,207	1.8978 GBP
3 1/3p ordinary	Sale	4,169	1.9023 GBP
3 1/3p ordinary	Sale	4,007	1.9008 GBP
3 1/3p ordinary	Sale	2,392	1.8950 GBP
3 1/3p ordinary	Sale	2,139	1.9025 GBP
3 1/3p ordinary	Sale	1,743	1.8981 GBP
3 1/3p ordinary	Sale	1,734	1.8890 GBP
3 1/3p ordinary	Sale	1,718	1.8975 GBP
3 1/3p ordinary	Sale	1,633	1.9003 GBP
3 1/3p ordinary	Sale	1,272	1.9000 GBP
3 1/3p ordinary	Sale	1,222	1.8910 GBP
3 1/3p ordinary	Sale	1,206	1.8925 GBP
3 1/3p ordinary	Sale	419	1.8899 GBP
3 1/3p ordinary	Sale	290	1.9030 GBP
3 1/3p ordinary	Sale	274	1.9010 GBP
3 1/3p ordinary	Sale	15	1.9199 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Increasing Short	14,239	1.8971 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,734	1.8890 GBP
3 1/3p ordinary	SWAP	Decreasing Short	123,860	1.8898 GBP
3 1/3p ordinary	SWAP	Decreasing Short	419	1.8899 GBP
3 1/3p ordinary	SWAP	Decreasing Short	60,343	1.8900 GBP
3 1/3p ordinary	SWAP	Decreasing Short	17,792	1.8908 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,639	1.8939 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8,248	1.8940 GBP
3 1/3p ordinary	SWAP	Decreasing Short	257	1.8949 GBP
3 1/3p ordinary	SWAP	Decreasing Short	12,186	1.8954 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,718	1.8975 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,700	1.8978 GBP
3 1/3p ordinary	SWAP	Decreasing Short	14,665	1.8995 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8,874	1.9000 GBP

3 1/3p ordinary	SWAP	Decreasing Short	1,633	1.9003 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,093	1.9005 GBP
3 1/3p ordinary	SWAP	Decreasing Short	400,000	1.9020 GBP
3 1/3p ordinary	SWAP	Decreasing Short	13	1.9039 GBP
3 1/3p ordinary	SWAP	Decreasing Short	15	1.9199 GBP
3 1/3p ordinary	SWAP	Increasing Short	63,910	1.8900 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,574	1.8909 GBP
3 1/3p ordinary	SWAP	Increasing Short	722	1.8918 GBP
3 1/3p ordinary	SWAP	Increasing Short	80,736	1.8947 GBP
3 1/3p ordinary	SWAP	Increasing Short	81,326	1.8958 GBP
3 1/3p ordinary	SWAP	Increasing Short	124,877	1.8964 GBP
3 1/3p ordinary	SWAP	Increasing Short	24,601	1.8966 GBP
3 1/3p ordinary	SWAP	Increasing Short	16,867	1.8967 GBP
3 1/3p ordinary	SWAP	Increasing Short	24,254	1.8969 GBP
3 1/3p ordinary	SWAP	Increasing Short	15,435	1.8979 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,413	1.9000 GBP
3 1/3p ordinary	SWAP	Increasing Short	739	1.9001 GBP
3 1/3p ordinary	SWAP	Increasing Short	12,607	1.9016 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,139	1.9025 GBP
3 1/3p ordinary	CFD	Increasing Short	8,970	1.9032 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
<p>NONE</p>

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:  (i) the voting rights of any relevant securities under any option; or  (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	26 Mar 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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