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International Workplace Group PLC

26 March 2025

## INTERNATIONAL WORKPLACE GROUP PLC DIRECTORATE CHANGES

International Workplace Group plc (the "Company"), the world's largest hybrid workspace platform with a network in over 120 countries through flexible workspace brands such as Regus, Spaces, HQ, and Signature, is pleased to announce that Lazaro Campos and Stephen Jennings will join the Company as Non-Executive Directors, with Lazaro Campos taking the role of Senior Independent Director and Stephen Jennings taking the role of Nomination Committee Chair. These appointments will take effect from 20 May 2025 and are subject to applicable law including shareholder approval at the Company's forthcoming annual general meeting. Tarun Lal, who has been serving in these roles on an interim basis while the Company identified long-term successors, will remain on the Board.

Lazaro Campos is a highly-experienced Non-Executive Director, currently serving as the Independent Chairman at PPRO GmbH. He also has independent board director positions at Starling Bank and the payments platform Payoneer. Among other prior non-executive roles, Lazaro served as the Senior Independent Director of the Bank of England's RTGS/CHAPS Board from 2018 to 2023 and was Chairman of open banking platform DirectID until the end of 2024. Lazaro's professional career included 25 years at the international banking platform SWIFT, which serves customers in over 200 countries, where he ended his career as the CEO leading the company through a major transformation post the financial crisis in 2008. After leaving SWIFT in 2012 Lazaro co-founded FinTechStage, a company specialised in innovation programmes for the financial services sector around the world, where he now serves as Chair.

Stephen Jennings is currently the Lead Independent Director at Analog Devices (NASDAQ:ADI). His professional career included serving as a senior Strategy Principal at Deloitte, LLP, and as a member of both of Deloitte's U.S. Board of Directors and Deloitte Touche Tohmatsu's Global Board of Directors prior to his retirement in June 2023. Prior to Deloitte, Stephen was the Managing Partner of Monitor Group, where he led the global strategy firm from 2006 until its successful acquisition by Deloitte in 2013. Over his career as a senior advisor at Deloitte and Monitor Group, Stephen held executive leadership roles with industry specializations including technology and hospitality sector practices. In addition to his expertise in enterprise growth, innovation, M&A, organisation transformations, and strategy, Stephen brings deep corporate governance experience from advising Global Fortune 500 C-suite executives and Boards of Directors. His previous board experience includes serving as Chair of the Board at AspenTech (NASDAQ:AZPN) and as an independent Director of LTX-Credence (NASDAQ:LTXC)

Commenting on the changes announced today, Douglas Sutherland, Chairman of the Company, said:

"I am extremely pleased that we are able to bring onto the International Workplace Group Board two individuals who have such a significant depth of relevant experience and expertise. The Company will greatly benefit from their contributions as it continues to strengthen its position as the global leader in the rapidly developing flexible work-space market."

"I would like to thank Tarun Lal for his effective service as the Senior Independent Director and Nomination Committee Chair on an acting basis while we identified the long-term replacements for these roles. I look forward to Tarun's continued valuable contributions to the board."

There is no further information required to be disclosed pursuant to LR 9.6.13

## Further information:

## International Workplace Group plc

Mark Dixon, Chief Executive Officer Charlie Steel, Chief Financial Officer Richard Manning, Head of Investor Relations

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