

27 March 2025

**B.P. Marsh & Partners Plc**  
**("B.P. Marsh" or the "Company")**

**Issue of Share Options & Director/PDMR Dealings**

B.P. Marsh, the specialist investor in early-stage financial services businesses, announces the granting of an aggregate of 490,000 Options over ordinary shares of 10p each in the Company to certain Directors and other employees of the Company.

The 490,000 Options were granted following the lapse of 490,000 Options, 400,000 of which had previously been granted to former Persons Discharging Managerial Responsibilities ("PDMR") as announced on 15 November 2023. The total number of Options that have been granted (being 1,685,000) remains unchanged.

Certain Directors who are PDMRs have been awarded Options with details of those awards in the disclosure notices below. The remaining Options have been granted to other employees of B.P. Marsh.

The Options have been granted under, and will vest in accordance with, the Company's existing Share Option Plan (the "Plan"), as announced on 15 November 2023 and 20 November 2023.

The total number of Options granted under the Plan represents approximately 4.35% of the fully diluted shares outstanding.

For further information, please visit [www.bpmarsh.co.uk](http://www.bpmarsh.co.uk) or contact:

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Brian Marsh OBE / Alice Foulk

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Simon Hudson / Katie Hopkins / Kuba Stawiski

The information below, set out in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Alice Foulk
<b>2</b>	<b>Reason for notification</b>	
a)	Position / status	Managing Director (PDMR)
b)	Initial notification / amendment	Initial
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	B.P. Marsh & Partners Plc
b)	LEI	2138008G8EPE3HAHEM13
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each
	Identification code	ISIN: GB00B0XLRJ79
b)	Nature of the transaction	Grant of Share Options as part of the Share Option Plan
c)	Price(s) and volumes(s)	<b>Price(s)</b> <b>Volume(s)</b> 10p 90,000
d)	Aggregated information	N/A (single transaction)
e)	Date of the transaction	27/03/25
f)	Place of the transaction	London Stock Exchange, AIM (XLON)

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Daniel Topping
<b>2</b>	<b>Reason for notification</b>	
a)	Position / status	Chief Investment Officer (PDMR)
b)	Initial notification / amendment	Initial
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	B.P. Marsh & Partners Plc
b)	LEI	2138008G8EPE3HAHEM13
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each
	Identification code	ISIN: GB00B0XLRJ79
b)	Nature of the transaction	Grant of Share Options as part of the Share Option Plan
c)	Price(s) and volumes(s)	<b>Price(s)</b> <b>Volume(s)</b> 10p 90,000
d)	Aggregated information	N/A (single transaction)
e)	Date of the transaction	27/03/25
f)	Place of the transaction	London Stock Exchange, AIM (XLON)

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Francesca Chappell
<b>2</b>	<b>Reason for notification</b>	
a)	Position / status	Group Finance Director (PDMR)
b)	Initial notification / amendment	Initial
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	B.P. Marsh & Partners Plc
b)	LEI	2138008G8EPE3HAHEM13
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each
	Identification code	ISIN: GB00B0XLRJ79
b)	Nature of the transaction	Grant of Share Options as part of the Share Option Plan
c)	Price(s) and volumes(s)	<b>Price(s)</b> <b>Volume(s)</b> 10p 62,500
d)	Aggregated information	N/A (single transaction)
e)	Date of the transaction	27/03/25
f)	Place of the transaction	London Stock Exchange, AIM (XLON)

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**Notes to Editors:**

B.P. Marsh's current portfolio contains seventeen companies. More detailed descriptions of the portfolio can be found at [www.bpmarsh.co.uk](http://www.bpmarsh.co.uk).

Since formation over 30 years ago, the Company has assembled a management team with considerable experience both in the financial services sector and in managing private equity investments. Many of the directors have worked with each other in previous roles, and all have worked with each other for over ten years.

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