

RNS Number : 3788C
React Group PLC
27 March 2025

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REACT Group plc
("REACT", the "Group" or the "Company")

AGM Statement

REACT (AIM: REAT), the leading specialist support services provider to the FM industry, will hold its Annual General Meeting ("AGM") today at 11:30 a.m. at the offices of Singer Capital Markets, 1 Bartholomew Lane, London, EC2N 2AX.

Shareholders will be able to participate in the AGM via the Investor Meet Company ("IMC") platform, however, shareholders will not be able to vote at the meeting as voting on all resolutions was conducted by way of proxy and the deadline for proxy votes to be received has now passed.

Shareholders wishing to participate in the virtual AGM should sign up to IMC (at no cost) ahead of the AGM via: <https://www.investormeetcompany.com/react-group-plc/register-investor> and request to meet the Company. Once registered, shareholders will automatically be emailed an invitation which they should accept in order to receive a unique link to access the AGM.

Mark Braund, Executive Chairman, will make the following statement at the AGM:

"We are pleased to report that the Group is continuing to perform well in challenging market conditions. Sales and marketing initiatives have yielded positive returns across each of the divisions and the ongoing pipeline of new business remains robust as we seek to address reduced customer activity and invest in specific projects to drive growth and operational efficiencies.

"The Board is particularly pleased with the resilient performance and integration of the recently acquired 24hr Aquaflow Services which completed at the end of October last year. The demonstrable success of this business was highlighted by the recent announcement of a new 12-month contract to provide contracted commercial drainage services to an FM sector customer on behalf of a landmark site in Central London.

"The Group continues to benefit from the considerable cross-selling and upselling opportunities between each division. Whilst the uncertain macroeconomic backdrop has resulted in reduced frequencies of certain contracts, strong underlying demand remains for the Group's offering and our customers continue to seek the best-in-class service that we proudly provide.

"We are also pleased to report that Project 'Sparkle', the development of a unified digital platform to automate, support and scale our nationwide commercial window cleaning business and our ability to cross-sell other relevant services bought by the same customers, and potentially delivered by the same membership resource throughout the Group, is progressing extremely well and the Board is delighted with the outcomes that are being created.

"The Board remains mindful of the market headwinds highlighted in its FY24 results but continues to have confidence in the resilience of our divisions. Its focus on mid-market opportunities with shorter decision-making lead times positions the Group well to expand its small share of large, fragmented markets. This is demonstrated by the recent award of contracts across the Group with well-established, high-profile customers who value the services we provide."

For more information:

REACT Group

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Mark Braund, Chair

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About Us:

REACT Group plc, the UK's leading support services provider to the facility management (FM) sector, operates with four divisions: LaddersFree, one of the largest commercial window cleaning businesses in the UK; Fidelis Contract Services ("Fidelis"), a contract cleaning and soft facilities maintenance business; REACT business, which primarily provides a solution to emergency and specialist cleaning situations, both through long-term framework agreements and on an ad-hoc basis and recently acquired 24hr Aquaflow Services Ltd, a commercial drainage and plumbing services business which delivers services to clients in the south east of England.

information, please contact ms@seg.com or visit www.ms.com.

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