

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00B1VNSX38

**Issuer Name**

DRAX GROUP PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of financial instruments

**3. Details of person subject to the notification obligation**

**Name**

Bank of America Corporation

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

US

**4. Details of the shareholder**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

**5. Date on which the threshold was crossed or reached**

25-Mar-2025

**6. Date on which Issuer notified**

26-Mar-2025

**7. Total positions of person(s) subject to the notification obligation**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.000000	2.936782	2.936782	10612869

Position of previous notification (if applicable)	0.000000	3.327998	3.327998	
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## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A. Voting rights attached to shares

Class/Type of shares ISIN code (if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
Sub Total 8.A				

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Physical Swaps	22/04/2025	n/a	599443	0.165877
Physical Swaps	14/05/2025	n/a	2516198	0.696280
Physical Swaps	18/08/2025	n/a	294012	0.081359
Sub Total 8.B1			3409653	0.943516%

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	02/04/2025	n/a	Cash	2930417	0.810902
Swaps	18/12/2025	n/a	Cash	27542	0.007621
Swaps	06/01/2026	n/a	Cash	1593157	0.440857
Swaps	23/02/2026	n/a	Cash	724889	0.200591
Swaps	03/03/2026	n/a	Cash	1307434	0.361792
Swaps	15/06/2026	n/a	Cash	10554	0.002920
Swaps	31/07/2026	n/a	Cash	175548	0.048577
Swaps	27/08/2026	n/a	Cash	4678	0.001294
Swaps	03/09/2026	n/a	Cash	6637	0.001837
Swaps	15/04/2027	n/a	Cash	422360	0.116875
Sub Total 8.B2				7203216	1.993266%

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America	Bank of America, National			

Corporation	Association			
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#### 10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

#### 11. Additional Information

#### 12. Date of Completion

26-Mar-2025

#### 13. Place Of Completion

United Kingdom

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