

RNS Number : 5297C
Challenger Energy Group PLC
27 March 2025

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Challenger Energy Group PLC
("Challenger Energy" or the "Company")

Result Of EGM

Challenger Energy (AIM: CEG), announces that at the extraordinary general meeting ("EGM") held earlier today, the resolution put forward to shareholders to approve the disposal of CEG Trinidad and its various subsidiary entities that collectively represent all of the Company's business, assets, undertakings and operations in Trinidad and Tobago was duly passed.

The poll results were as follows:

Resolution	Votes For	% of votes cast	Votes Against	% of votes cast	Withheld*
1 - Approval of Trinidad Disposal	37,124,240	99.93%	27,397	0.07%	8,475,558

**A vote withheld is not a vote in law and is not counted in the calculation of the proportion of votes 'For' or 'Against' any of the resolutions*

As a result of the meeting, the disposal of all of the Company's remaining business in Trinidad and Tobago, as announced on 18 February 2025 (the "Transaction"), has now been approved by shareholders but remains subject to obtaining approval from Heritage Petroleum Limited, the state-owned national oil company of Trinidad and Tobago, as a condition precedent to complete the Trinidad Disposal. Anticipated completion is due to occur by 30 April 2025.

Unless otherwise defined, all capitalised terms in this announcement have the meaning given to them in the Notice of EGM published on 28 February 2025.

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Notes to Editors

Challenger Energy is an Atlantic-margin focused energy company, with a current high-impact position in Uruguay, where the Company holds two offshore exploration licences, totalling 19,000km² (gross) and is partnered with Chevron on the AREA-OFF 1 block. Challenger Energy is quoted on the AIM market of the London Stock Exchange.

<https://www.cegplc.com>

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