

28 March 2025

ETHERNITY NETWORKS LTD
("Ethernity" or the "Company")

U.S. Aerospace Project Extension

Ethernity Networks (AIM: ENET.L; OTCMKTS: ENETF), a leading supplier of data processing semiconductor technology for networking appliances, announces an extension to its 1.05 million contract signed with a Tier 1 U.S.-based aerospace system products provider (the "**Customer**"), details of which were first announced on 28 June 2024.

On 13 March 2025, the Company announced that it anticipated an extension to the project and we are now pleased to confirm that the licensing deal with the Customer has been extended by an additional 290,000, bringing the total contract value to 1.34 million. The additional work will be dedicated to the development of additional functionalities beyond the original scope of the project, with implementation anticipated over the next three months.

The Company anticipates further revenue from the Customer during H2 2025.

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About Ethernity (www.ethernitynet.com)

Ethernity Networks (AIM: ENET.L) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethernity's semiconductor logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethernity's complete solutions quickly adapt to customers' changing needs, improving time-to-market, and facilitating the deployment of 5G, edge computing, and Broadband Networks.

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