

28 March 2025

NCC Group plc

Completion of non-core Fox Crypto business

NCC Group plc (LSE: NCC, "NCC Group" or "the Group"), a people-powered, tech-enabled global cyber security and software escrow business, announces that, further to its announcement on 1 August 2024, has today completed the disposal of Fox Crypto B.V. part of its European Cyber division in the Netherlands, for total consideration at completion of €78.5m (c.£65m) to CR Group Nordic AB, following successful satisfaction of all customary conditions associated with the disposal.

As announced on 1 August 2024, Fox Crypto B.V. contributed revenue and EBITDA of c.£18m and c.£4m respectively in the 12 months ended 31 May 2024 and the consideration therefore represented a 2024 EBITDA multiple of 16.5x. Fox Crypto was previously a standalone entity, and the disposal does not impact the Group's continuing Cyber capabilities.

The gross proceeds will be used to repay the Group's RCF borrowings, reduce Group net debt and facilitate growth in the Cyber Security business. Group net debt following this disposal as at 31 March 2025 is expected to be in the range of NIL - £3.0m. This is consistent with previous guidance of paying down our net debt prior to the Board's decision to buy additional shares for our Employee Benefit Trust in December 2024 (c.£6.0m).

The disposal represents a continuation of the Group's transformation strategy to simplify the business and create a more focused Cyber Security business. Both our Cyber and Escode businesses provide the benefit of a portfolio effect to the overall Group performance with clear future growth opportunities to enhance shareholder value.

The Group is due to announce interim results for the period ended 31 March 2025 on 19 June 2025 and will be hosting an immersive cyber security capability event on 1 May 2025.

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About NCC Group plc

NCC Group is a people-powered, tech-enabled global cyber security and software escrow business. Driven by a collective purpose to create a more secure digital future, c. 2,200 colleagues across Europe, North America, and Asia Pacific harness their collective insight, intelligence, and innovation to deliver cyber resilience solutions for both public and private sector clients globally. With decades of experience and a rich heritage, NCC Group is committed to developing sustainable solutions that continue to meet client's current and future cyber security challenges.

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