

28 March 2025

Rolls-Royce Holdings plc

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

Rolls-Royce Holdings plc (the Company) announces that the following persons discharging managerial responsibilities (PDMRs) transacted in ordinary shares of 20p each in the Company (Shares) due to the grant of awards under the Rolls-Royce Long Term Incentive Plan (LTIP) and grant of awards under the Rolls-Royce Incentive Plan (Incentive Plan).

LTIP

The following conditional share awards were granted on 26 March 2025 under the LTIP at a price of £7.9033 per share in accordance with our Remuneration Policy approved by shareholders at the 2024 Annual General Meeting.

PDMR	Shares
Sarah Armstrong	125,634
Simon Burr	118,584
Chris Cholerton	158,522
Tufan Erginbilgic	650,787
Nikki Grady-Smith	118,584
Mark Gregory	135,079
Helen McCabe	276,802
Adam Riddle	213,931
Jörg Stratmann	139,322
Rob Watson	152,785

Incentive Plan

The following conditional share awards were granted on 26 March 2025 under the Incentive Plan at a price of £7.9033 per share in accordance with our Remuneration Policy approved by shareholders at the 2024 Annual General Meeting.

PDMR	Shares
Sarah Armstrong	30,344
Simon Burr	30,008
Chris Cholerton	38,870
Tufan Erginbilgic	161,710
Nikki Grady-Smith	27,786
Mark Gregory	32,257
Helen McCabe	93,792
Adam Riddle	38,275
Jörg Stratmann	37,094
Rob Watson	35,532

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Sarah Armstrong
2	Reason for the notification	
a)	Position/status	Chief People Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Rolls-Royce Holdings plc
b)	LEI	213800EC7997ZBLZJH69
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 20p each

	Identification code	GB00B63H8491	
Transaction 1			
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		£7.9033	125,634
d)	Aggregated information - Aggregated volume - Price	125,634 £7.9033	
e)	Date of the transaction(s)	26 March 2025	
f)	Place of the transaction(s)	Outside a trading venue	
Transaction 2			
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		£7.9033	30,344
d)	Aggregated information - Aggregated volume - Price	30,344 £7.9033	
e)	Date of the transaction	26 March 2025	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Simon Burr					
2	Reason for the notification						
a)	Position/status	Group Director of Engineering, Technology and Safety					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Rolls-Royce Holdings plc					
b)	LEI	213800EC7997ZBLZJH69					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 20p each					
	Identification code	GB00B63H8491					
Transaction 1							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£7.9033</td><td>118,584</td></tr></table>		Price(s)	Volume(s)	£7.9033	118,584
Price(s)	Volume(s)						
£7.9033	118,584						
d)	Aggregated information						
	- Aggregated volume	118,584					

	- Price	£7.9033	
e)	Date of the transaction(s)	26 March 2025	
f)	Place of the transaction(s)	Outside a trading venue	
Transaction 2			
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		£7.9033	30,008
d)	Aggregated information		
	- Aggregated volume	30,008	
	- Price	£7.9033	
e)	Date of the transaction	26 March 2025	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Chris Cholerton					
2	Reason for the notification						
a)	Position/status	Group President					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Rolls-Royce Holdings plc					
b)	LEI	213800EC7997ZBLZJH69					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 20p each					
	Identification code	GB00B63H8491					
Transaction 1							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£7.9033</td><td>158,522</td></tr></table>		Price(s)	Volume(s)	£7.9033	158,522
Price(s)	Volume(s)						
£7.9033	158,522						
d)	Aggregated information						
	- Aggregated volume	158,522					
	- Price	£7.9033					
e)	Date of the transaction(s)	26 March 2025					
f)	Place of the transaction(s)	Outside a trading venue					
Transaction 2							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td></td><td></td></tr></table>		Price(s)	Volume(s)		
Price(s)	Volume(s)						

		£7.9033	38,870
d)	Aggregated information		
	- Aggregated volume	38,870	
	- Price	£7.9033	
e)	Date of the transaction	26 March 2025	
f)	Place of the transaction	Outside a trading venue	
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan	

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Tufan Erginbilgic					
2	Reason for the notification						
a)	Position/status	Chief Executive					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Rolls-Royce Holdings plc					
b)	LEI	213800EC7997ZBLZJH69					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 20p each					
	Identification code	GB00B63H8491					
Transaction 1							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£7.9033</td> <td>650,787</td> </tr> </table>		Price(s)	Volume(s)	£7.9033	650,787
Price(s)	Volume(s)						
£7.9033	650,787						
d)	Aggregated information						
	- Aggregated volume	650,787					
	- Price	£7.9033					
e)	Date of the transaction(s)	26 March 2025					
f)	Place of the transaction(s)	Outside a trading venue					
Transaction 2							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£7.9033</td> <td>161,710</td> </tr> </table>		Price(s)	Volume(s)	£7.9033	161,710
Price(s)	Volume(s)						
£7.9033	161,710						
d)	Aggregated information						
	- Aggregated volume	161,710					
	- Price	£7.9033					
e)	Date of the transaction	26 March 2025					

f)	Place of the transaction	Outside a trading venue
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1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Nikki Grady-Smith				
2	Reason for the notification					
a)	Position/status	Chief Transformation Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Rolls-Royce Holdings plc				
b)	LEI	213800EC7997ZBLZJH69				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20p each GB00B63H8491				
Transaction 1						
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>£7.9033</td><td>118,584</td></tr> </tbody> </table>	Price(s)	Volume(s)	£7.9033	118,584
Price(s)	Volume(s)					
£7.9033	118,584					
d)	Aggregated information - Aggregated volume - Price	118,584 £7.9033				
e)	Date of the transaction(s)	26 March 2025				
f)	Place of the transaction(s)	Outside a trading venue				
Transaction 2						
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>£7.9033</td><td>27,786</td></tr> </tbody> </table>	Price(s)	Volume(s)	£7.9033	27,786
Price(s)	Volume(s)					
£7.9033	27,786					
d)	Aggregated information - Aggregated volume - Price	27,786 £7.9033				
e)	Date of the transaction	26 March 2025				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Gregory
2	Reason for the notification	
a)	Position/status	General Counsel
b)	Initial notification /Amendment	Initial notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Rolls-Royce Holdings plc					
b)	LEI	213800EC7997ZBLZJH69					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20p each GB00B63H8491					
Transaction 1							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£7.9033</td><td>135,079</td></tr></table>		Price(s)	Volume(s)	£7.9033	135,079
Price(s)	Volume(s)						
£7.9033	135,079						
d)	Aggregated information - Aggregated volume - Price	135,079 £7.9033					
e)	Date of the transaction(s)	26 March 2025					
f)	Place of the transaction(s)	Outside a trading venue					
Transaction 2							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£7.9033</td><td>32,257</td></tr></table>		Price(s)	Volume(s)	£7.9033	32,257
Price(s)	Volume(s)						
£7.9033	32,257						
d)	Aggregated information - Aggregated volume - Price	32,257 £7.9033					
e)	Date of the transaction(s)	26 March 2025					
f)	Place of the transaction(s)	Outside a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Helen McCabe
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Rolls-Royce Holdings plc
b)	LEI	213800EC7997ZBLZJH69
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20p each GB00B63H8491
Transaction 1		
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive

		Plan					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£7.9033</td><td>276,802</td></tr></table>		Price(s)	Volume(s)	£7.9033	276,802
Price(s)	Volume(s)						
£7.9033	276,802						
d)	Aggregated information - Aggregated volume - Price	276,802 £7.9033					
e)	Date of the transaction(s)	26 March 2025					
f)	Place of the transaction(s)	Outside a trading venue					
Transaction 2							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£7.9033</td><td>93,792</td></tr></table>		Price(s)	Volume(s)	£7.9033	93,792
Price(s)	Volume(s)						
£7.9033	93,792						
d)	Aggregated information - Aggregated volume - Price	93,792 £7.9033					
e)	Date of the transaction(s)	26 March 2025					
f)	Place of the transaction(s)	Outside a trading venue					

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Adam Riddle					
2	Reason for the notification						
a)	Position/status	President - Defence; Chairman & CEO - Rolls-Royce North America					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Rolls-Royce Holdings plc					
b)	LEI	213800EC7997ZBLZJH69					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20p each GB00B63H8491					
Transaction 1							
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£7.9033</td><td>213,931</td></tr></table>		Price(s)	Volume(s)	£7.9033	213,931
Price(s)	Volume(s)						
£7.9033	213,931						
d)	Aggregated information - Aggregated volume - Price	213,931 £7.9033					
e)	Date of the transaction(s)	26 March 2025					
f)	Place of the transaction(s)	Outside a trading venue					

Transaction 2		
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan
c)	Price(s) and volume(s)	
		Price(s)
		Volume(s)
		£7.9033
		38,275
d)	Aggregated information	
	- Aggregated volume	38,275
	- Price	£7.9033
e)	Date of the transaction(s)	26 March 2025
f)	Place of the transaction(s)	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jörg Stratmann
2	Reason for the notification	
a)	Position/status	CEO - Rolls-Royce Power Systems AG
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Rolls-Royce Holdings plc
b)	LEI	213800EC7997ZBLZJH69
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20p each GB00B63H8491

Transaction 1			
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		£7.9033	139,322
d)	Aggregated information - Aggregated volume - Price	139,322 £7.9033	
e)	Date of the transaction(s)	26 March 2025	
f)	Place of the transaction(s)	Outside a trading venue	

Transaction 2			
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan	
c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		£7.9033	37,094
d)	Aggregated information		
	- Aggregated volume	37,094	
	- Price	£7.9033	
e)	Date of the transaction(s)	26 March 2025	
f)	Place of the transaction(s)	Outside a trading venue	

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1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Rob Watson				
2	Reason for the notification					
a)	Position/status	President - Civil Aerospace				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Rolls-Royce Holdings plc				
b)	LEI	213800EC7997ZBLZJH69				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 20p each GB00B63H8491				
Transaction 1						
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Long Term Incentive Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>£7.9033</td><td>152,785</td></tr> </tbody> </table>	Price(s)	Volume(s)	£7.9033	152,785
Price(s)	Volume(s)					
£7.9033	152,785					
d)	Aggregated information - Aggregated volume - Price	152,785 £7.9033				
e)	Date of the transaction(s)	26 March 2025				
f)	Place of the transaction(s)	Outside a trading venue				
Transaction 2						
b)	Nature of the transaction	Grant of awards made under the Rolls-Royce Incentive Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>£7.9033</td><td>35,532</td></tr> </tbody> </table>	Price(s)	Volume(s)	£7.9033	35,532
Price(s)	Volume(s)					
£7.9033	35,532					
d)	Aggregated information - Aggregated volume - Price	35,532 £7.9033				
e)	Date of the transaction(s)	26 March 2025				
f)	Place of the transaction(s)	Outside a trading venue				

Name of officer of issuer responsible for making notification: Nicola Carroll FCG

Date of notification: 28 March 2025

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