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ITM Power PLC

ITM and Deutsche Bahn forge partnership for sustainable transportation and infrastructure

ITM Power has signed an agreement with Deutsche Bahn AG (DB) to collaborate on sustainable transportation and infrastructure, specifically in the field of green energies, such as green hydrogen and its derivatives.

DB is one of the largest transport companies and railway operators in Europe and is committed to being climate-neutral by 2040. A key element of its decarbonisation strategy is the adoption of alternative drives and usage from green energy sources. Plans include converting DB's fleet of trains, buses, and trucks into low and zero-emission vehicles, as well as building new infrastructure required for operating and maintaining the converted fleets using green energy and green fuels.

The collaboration between ITM and DB will comprise five key areas:

- **Decarbonising technologies:** Deepen the understanding of each other's technologies designed to decarbonise rail transport, mobility solutions and related services.
- **Transport and mobility market services and solutions:** Exchange knowledge on the use of green hydrogen across locomotive, bus and truck fleets while exploring potential partnerships in green energy, transport, mobility, and infrastructure services, including the evaluation of refuelling infrastructure.
- **Zero-emissions operations:** Understand and develop the pathway to zero-emissions operations, including the sourcing and storing of green fuels, such as green hydrogen.
- **Energy resilience and self-sufficiency:** Share ideas on energy resilience & self-sufficiency, including piloting solutions in the railway and infrastructure sectors.
- **Green energy logistics and supply chain:** Gain a comprehensive understanding of the green fuel supply chain in Germany, Europe, and beyond, catering to the needs of DB and other stakeholders, including piloting green hydrogen transport to Germany.

Dennis Schulz, ITM CEO, said, "Deutsche Bahn has an ambitious strategy to transition towards a clean and climate-friendly rail system in Germany and to play a major role in the transportation of green fuels. We are delighted to support Deutsche Bahn in advancing sustainable transport solutions in the heart of the EU."

Niko Warbanoff, CEO of DB E.C.O. Group, said: "As part of DB, the DB E.C.O. Group is very interested in developing new ideas and collaborations in areas such as green energy, decarbonisation and zero emissions, thereby making a contribution to the rail and infrastructure sector in Germany and around the world."

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About ITM Power PLC:

ITM Power was founded in 2000 and ITM Power PLC was admitted to the AIM market of the London Stock Exchange in 2004. Headquartered in Sheffield, England, ITM Power designs and manufactures electrolyzers based on proton exchange membrane (PEM) technology to produce green hydrogen, the only net zero energy gas, using renewable electricity and water.

About DB Group

The DB Group is a leading provider in the mobility and logistics sector based in Berlin. It primarily consists of the integrated rail system. The integrated rail system includes passenger transport activities in Germany, rail freight transport activities, operating service units, and rail infrastructure companies in Germany. Deutsche Bahn's expertise is in high demand all around the world. DB Engineering, Consulting & Operations offers that knowledge - starting with an idea and continuing all the way to operations, excellent consulting services, design and realisation of infrastructure and mobility projects in Germany and worldwide. By offering sustainable solutions, we help ensure the future success of economic regions and make an important contribution to environmental protection, thereby shaping the world of tomorrow.

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