

**Quartix Technologies plc**  
**("Quartix", "the Group" or "the Company")**

**AGM Trading Statement**

Quartix Technologies plc, one of Europe's leading suppliers of vehicle telematics services and driver analytics, issues the following trading statement ahead of the Annual General Meeting later today.

As noted at the beginning of the month, Quartix has made a strong start to the year, with new unit subscriptions approximately 20% higher in the first quarter than in the same period in 2024. Growth in annualised recurring revenue and the rate of new customer acquisition are also expected to have registered significant improvement.

Trading for the first two months of 2025 has been consistent with meeting market expectations for the year<sup>1</sup>.

A trading statement for the first three months of 2025 will be released on the morning of 7 April 2025 and Andy Walters will present the Group's 2024 financial results together with a Q1 2025 update during the "MelloMonday Webinar" that evening. Tickets for the webinar are available on the Mello Events website.

**Andy Walters, Executive Chairman of Quartix Technologies plc, commented:** "We have made a strong start to 2025 and the outlook for the rest of the year is encouraging. We look forward to providing shareholders with a more comprehensive update in a week's time"

*1 The Board believes that consensus market expectations for 2025, prior to this announcement, were as follows: Revenue £36.0m, Adjusted EBITDA £7.2m and free cashflow of £3.5m*

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