

31 March 2025

Idox plc
('Idox' or the 'Group' or the 'Company')
2025 AGM Trading update

Positive start to the current financial year

Idox plc (AIM: IDOX), a leading supplier of specialist information management software and geospatial data solutions to the public and asset-intensive sectors, is pleased to issue a trading update for the period from 1 November 2024 to date, ahead of today's Annual General Meeting.

Highlights during the period include:

- Idox's trading over the period has been in line with the Board's expectations for an increase in revenue and adjusted EBITDA, and a reduction in net debt in FY25.
- The Board's confidence in making further progress in FY25 is underpinned by the new contract wins and extensions in the period across all areas of the business and good future pipeline visibility.
- We are confident that the investment we have made in people and technology has positioned the business well to take advantage of the significant opportunities in the geospatial sector as well as in our Land, Property & Public Protection, Communities, and Assets divisions.
- The Group's significant financial resources provide a solid basis for larger, accretive, and technology enhancing acquisitions at attractive valuations.

A further trading update will be issued following the half year ending 30 April 2025.

David Meaden, Chief Executive Officer, said:

"Idox has made a positive start to the year and we continue to trade in line with the Board's expectations. Whilst remaining cognisant of the wider political and economic uncertainties, our focus on securing high quality recurring revenue and repeatable services provides confidence that Idox is well positioned for further growth in FY25 and beyond. We continue to maintain a strong balance sheet and remain confident about adding further scale to the Group through value enhancing M&A."

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