

31 March 2025

AVI JAPAN OPPORTUNITY TRUST PLC (the "Company")

Increase in Debt Facility

The Company announces that as of 28 March 2025, the Board has successfully agreed with The Bank of Nova Scotia, to increase its unsecured revolving credit facility to JPY 6.6 billion (approximately £34.5 million at the exchange rate on that date).

The facility, originally established on 4 April 2019 with an initial limit of JPY 1.465 billion and later increased to JPY 2.93bn, was structured to provide the Company with flexible financing options. The Board constantly reviews the level of the facility as performance evolves and this decision to increase its size comes off the back of strong NAV growth over a sustained period of time for the Company.

Following the drawdown of the additional funds, the Company's maximum gearing is expected to be approximately 15% of its net assets, based on the total net assets as of 28 March 2025, and within its investment policy restriction of not exceeding 25% of net asset value at the time of drawdown.

For further information, please contact:

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