

1 April 2025

Baronsmead Venture Trust plc
("BVT" or the "Company")

Directorate Change

BVT is pleased to announce that Mr David Melvin and Mr Mandeep Singh join the BVT Board as Non-Executive Directors on 1 April 2025.

Fiona Miller Smith, Chair of BVT, said: *"On behalf of the Board, I am delighted to welcome David and Mandeep to the Board. They each bring a combination of skills and expertise that are highly complementary to the Board."*

David is an investment and financial services professional with over 30 years of experience in investment banking and private equity.

David is the President of HBA Media Limited, a sports media rights business; a senior adviser at Bixteth Partners Limited, a boutique advisory firm; a Principal at 24 Haymarket Private Capital and a member of the Investment Committee of Gonville and Caius College, Cambridge. David previously served as a Non-Executive Director and Chairman of the Audit Committee of Pantheon International Plc, he was also senior adviser at CITIC CLSA Securities, a CITIC Securities Company, and a Partner at TDR Capital, a European private equity firm. Prior to that, he spent 24 years at Merrill Lynch. David is a qualified Chartered Accountant.

On his appointment to BVT, David will chair the Audit Committee and will become a member of the Management Engagement and Remuneration Committee and the Nomination Committee.

Mandeep is an experienced founder, CEO, Non-Executive Director, and investor with expertise, and a proven track record, in scaling tech businesses.

Mandeep started his career as a strategy consultant at OC&C and an investor with a Private Equity fund, BC Partners. Between 2013 and 2020, Mandeep was the Founder CEO of Trouva, a SaaS-enabled marketplace. Since, Mandeep served on the Board of Thrift+, an early-stage fashion marketplace and on the global Board of Amnesty International. He has been an active angel investor in AI businesses including Kaedim, Convergence AI, and TitanML. He is currently a Venture Partner at Hoxton Ventures and an EIR at Founders at the University of Cambridge.

On his appointment to BVT, Mandeep will become a member of all BVT Board Committees.

There are no other details to be disclosed under 6.4.8R of the Listing Rules.

For further information, please contact:

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