

**1 April 2025**

**NatWest Group plc**

**INITIAL NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY (PDMRs) IN ACCORDANCE WITH ARTICLE 19 OF THE MARKET ABUSE REGULATION**

1. NatWest Group plc (the Company) announces that the PDMRs set out below purchased ordinary shares of £1.0769\* each in the Company (Shares) (ISIN: GB00BM8PJY71) on 01 April 2025 at the price indicated, in accordance with the Company's Chairman and Non-executive Director shareholding policy:

<b>Name of PDMR</b>	<b>Position of PDMR</b>	<b>No. of Shares purchased</b>	<b>Price of Shares purchased</b>
Rick Haythornthwaite	Chairman	2,625	£4.5390
Frank Dangeard	Independent non-executive director	719	£4.5390
Roisin Donnelly	Independent non-executive director	683	£4.5390
Patrick Flynn	Independent non-executive director	281	£4.5390
Geeta Gopalan	Independent non-executive director	685	£4.5390
Yasmin Jetha	Independent non-executive director	264	£4.5390
Stuart Lewis	Independent non-executive director	702	£4.5390
Gillian Whitehead	Independent non-executive director	485	£4.5390
Lena Wilson	Senior Independent Director	261	£4.5390

2. The Company announces that the PDMRs set out below have sold Shares on the date and at the price indicated:-

<b>Name of PDMR</b>	<b>Position of PDMR</b>	<b>No. of Shares sold</b>	<b>Sale price</b>	<b>Date of transaction</b>
Scott Marcar	Group Chief Information Officer	64,691	£4.5728	28 March 2025
Jen Tippin	Group Chief Operating Officer	95,500	£4.6148	28 March 2025
Robert Begbie	CEO, NatWest Commercial & Institutional	30,000	£4.6000	28 March 2025

The transactions took place on the London Stock Exchange (XLON).

\* **Note:** the nominal value of ordinary shares without rounding is £1.076923076923077 per share.

**Legal Entity Identifier: 2138005O9XJLN4JPN90**

For further information contact:-

For further information contact:-

NatWest Group Investor Relations  
Claire Kane  
Director of Investor Relations  
+44 20 7672 1758

NatWest Group Media Relations  
+44(0)131 523 4205

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