

FOR IMMEDIATE RELEASE

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CHEMRING GROUP PLC ("Chemring", the "Group" or the "Company")

ROKE SECURES LONG-TERM UK MISSILE DEFENCE CENTRE CONTRACT

Chemring is pleased to announce that Roke has won a strategically important UK Ministry of Defence multi-year missile defence contract.

Known as Science & Technology Oriented Research & development in Missile defence ("STORM"), this framework contract encompasses a broad spectrum of missile defence activities and capabilities. Partnering with the UK Missile Defence Centre ("UK MDC") Roke will lead a UK sovereign industry collaborative effort to provide security to the UK, and its allies, by countering current and future threats, including ballistic and hypersonic missiles.

Valued at £251m over six years, and commencing immediately, the STORM framework will see Roke enhance its role as a trusted partner to the UK MDC at the heart of the UK missile defence ecosystem at what is a pivotal moment for national defence and security. As the overall Prime Contractor Roke will self-deliver elements of the contract and will also manage industry partners as they deliver the significant majority of contract value.

Roke's STORM work will inform critical UK defence decision-making and will play a key role in developing next-generation missile defence capabilities.

Michael Ord, Chief Executive of Chemring, commented:

"We are delighted that Roke has been trusted to deliver STORM for the UK MDC. In today's complex and changing security environment effective missile defence is crucial to protecting the UK's interests. This contract recognises Roke's heritage in helping customers solve complex problems, and places Roke at the heart of the UK's missile defence research and development activities."

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Cautionary statement

This announcement may contain forward-looking statements that are based on current expectations or beliefs, as well as assumptions about future events. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as anticipate, target, expect, estimate, intend, plan, goal, believe, will, may, should, would, could, is confident, or other words of similar meaning. Undue reliance should not be placed on any such statements because they speak only as at the date of this document and, by their very nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results, and Chemring's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. There are a number of factors which could cause actual results to differ materially from those expressed or implied in forward-looking statements. Among the factors that could cause actual results to differ materially from those described in the forward-looking statements are: increased competition, the loss of or damage to one or more key customer relationships, changes to customer ordering patterns, delays in obtaining customer approvals for engineering or price level changes, the failure of one or more key suppliers, the outcome of business or industry restructuring, the outcome of any litigation, changes in economic conditions, currency fluctuations, changes in interest and tax rates, changes in raw material or energy market prices, changes in laws, regulations or regulatory policies, developments in legal or public policy doctrines, technological developments, the failure to retain key management, or the loss of key personnel. The actual results of Chemring's operations may differ materially from those anticipated in these forward-looking statements.

key timing and success of future acquisition opportunities or major investment projects. Chemring undertakes no obligation to revise or update any forward-looking statement contained within this announcement, regardless of whether those statements are affected as a result of new information, future events or otherwise, save as required by law and regulations.

Notes to editors

- Chemring is a FTSE250 global business that specialises in the manufacture of high technology products and the provision of services to the aerospace, defence and security markets
- Employing approximately 2,700 people worldwide, and with production facilities in four countries, Chemring meets the needs of customers in more than fifty countries
- Chemring is organised under two strategic product segments: Sensors & Information and Countermeasures & Energetics
- Chemring has a diverse portfolio of products that deliver high reliability solutions to protect people, platforms, missions and information against constantly changing threats
- Operating in niche markets and with strong investment in research and development ("R&D"), Chemring has the agility to rapidly react to urgent customer needs

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