

2 April 2025

Kazera Global plc
("Kazera" or "the Company")

Exercise of Share Options

Kazera Global plc, the AIM-quoted investment company, announces that it has allotted a total of 5,000,000 Ordinary shares in the Company to satisfy the exercise of share options at an exercise price of £0.01 per Ordinary share.

Application will be made for the 5,000,000 Ordinary shares to be admitted to trading on AIM ("Admission") and Admission is expected to take place at or around 8.00am on 7 April 2025.

The new Ordinary Shares issued pursuant to the exercise of options will rank *pari passu* with the Company's existing issued Ordinary shares.

Following the issue of the 5,000,000 Ordinary Shares, the Company's issued ordinary share capital will comprise 968,710,470 ordinary shares of £0.001 each, with one voting right each. The Company does not hold any Ordinary shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company is 968,710,470.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

****ENDS****

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About Kazera Global plc

Kazera is a global investment company focused on leveraging the skills and expertise of its Board of Directors to develop early-stage mineral exploration and development assets towards meaningful cashflow and production. Its three principal investments are as follows:

Alluvial diamond mining through Deep Blue Minerals (Pty) Ltd, Alexander Bay, South Africa

Kazera currently has a 100% direct interest in Deep Blue Minerals, of which 74% is held beneficially by Kazera and 26% is held on behalf of Black Economic Empowerment partners.

Heavy Mineral Sands mining (including ilmenite, monazite, rutile, and zircon) through Whale Head Minerals (Pty) Ltd, Alexander Bay, South Africa.

Kazera currently has a 70% direct beneficial interest in Whale Head Minerals together with the benefit of a loan facility entitling it to receive approximately £38m out of dividends from the other shareholders.

Tantalite mining in South-East Namibia (divestment in progress)

As announced on 20 December 2022, Kazera agreed to dispose of African Tantalum (Pty) Ltd ("**Aftan**") for a cash

consideration of US 13 million plus a debenture payment of 2.5% of the gross sales of produced lithium and tantalum for life-of-mine. Completion of the sale is subject to receipt of full consideration proceeds. Aftan has been deconsolidated from the Company's financial statements with effect from 4 January 2023 because in accordance with the terms of the sale agreement, it has relinquished control of the Aftan in favour of the purchaser, Hebei Xinjian Construction Close Corp ("**Hebei Xinjian**") with effect from that date. Kazera retains the right to cancel the transaction and retain all amounts paid to date in the event of default by Hebei Xinjian. The Company has now instituted legal proceedings against Hebei for payment of the balance due to it.

The Company will consider additional investment opportunities as appropriate, having regard to the Group's future cash flow requirements.

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