

3 April 2025

abrdn UK Smaller Companies Growth Trust plc

Legal Entity Identifier (LEI): 213800UUKA68SHSJBE37

Amendment to Management Fee

The Board of abrdn UK Smaller Companies Growth Trust plc (the "Company") is pleased to announce that it has agreed a change to the terms of the management fee payable by the Company to Aberdeen Investments ("Aberdeen").

With effect from 1 April 2025, the Company's management fee will continue to be charged on a tiered basis, but at reduced rates of 0.60% per annum on the first £200 million of the Net Asset Value ("NAV") and 0.55% on NAV above this figure.

Prior to 1 April 2025, the Company's management fee was charged at a rate of 0.75% per annum of the NAV up to £175 million, 0.65% above £175 million and below £550 million, and 0.55% above £550 million.

Save for this change, all other terms and conditions contained in the Company's Management Agreement remain unchanged.

Liz Airey, Chairman of the Company commented "The Board is pleased to announce this change in the management fee with Aberdeen. We believe that this arrangement will reduce the cost of managing the portfolio by approximately 17.5% per annum to the benefit of all shareholders. As this change is being implemented with only three months of the current financial year left to run, the impact will be more limited in the year to 30 June 2025. However, had the new management fee arrangement been in place for the whole of the financial year to 30 June 2024, then the ongoing charges ratio ("OCR") would have been around 0.80%, rather than the reported 0.92%. The Board considers that this revised fee structure makes the Company more competitive.

For further information, please contact:

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