

**AECI LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1924/002590/06

Share code: AFE ISIN: ZAE000000220

Hybrid code: AFEP ISIN: ZAE00000238

Bond company code: AECI

LEI: 3789008641F1D3D90E85

(AECI or the Company)

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**CHANGES TO BOARD COMMITTEES**

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In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, AECI shareholders and noteholders are hereby advised of the following changes to the committees of the Company's Board of Directors (Board) with effect from the conclusion of the annualÂ general meeting of the Company to be held on or about the 27 May 2025.

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- As a result of her election as chairperson of the Board, and in compliance with the recommendations of the King IV Report on Corporate Governance for South Africa, 2016, Ms Philisiwe Sibiya will resign as chairperson and as a member of the Audit Committee and will be replaced in these roles by MsÂ MarnaÂ Roets. Furthermore, Ms Sibiya will be appointed as chairperson of the Nominations, Governance and Directors' Affairs Committee and the Investment, Innovation and Technology Committee, as well as a new member of both the Remuneration and Human Capital Committee and the Social, Ethics and Sustainability Committee.
- Ms Roets will resign as both chairperson of the Remuneration and Human Capital Committee and as a member of the Social, Ethics and Sustainability Committee, with MrÂ JulyÂ Ndlovu assuming the role of chairperson of the Remuneration and Human Capital Committee going forward. Ms Roets will remain a member of the Remuneration and Human Capital Committee and will be appointed as a new member of the Risk Committee.

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- Mr Walter Dissinger will be appointed as a new member of the Audit Committee.

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- Mr Billy Mawasha will be appointed as a new member of the Social, Ethics and Sustainability Committee.

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Woodmead, Sandton  
3 April 2025

Equity Sponsor: One Capital

Debt Sponsor: Questco Corporate Advisory

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