

3 April 2025

International Paper Company (the "Company") - Transaction Notification
Acquisitions of Shares Through the International Paper Company Salaried Savings Plan and the
Non-Funded International Paper Company Deferred Compensation Savings Plan
PDMR Dealing

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMRs") IN
SHARES OF COMMON STOCK OF PAR VALUE 1.00 EACH IN THE COMPANY ("Shares")**

**Acquisitions in the Company Stock Fund of the International Paper Company Salaried Savings Plan and the Non-Funded
International Paper Company Deferred Compensation Savings Plan**

International Paper Company (NYSE: IP; LSE: IPC), a global leader in sustainable packaging solutions, announces that on 1 April 2025, the following transactions occurred in relation to the International Paper Company Salaried Savings Plan (the "SSP") and the Non-Funded International Paper Company Deferred Compensation Savings Plan (the "DCSP").

The SSP is a defined contribution retirement savings plan designed for salaried employees of International Paper Company (the "Company"). Eligible employees contribute a portion of their salary to the SSP through payroll deductions that are invested in various options available within the SSP. One such investment option is the Company Stock Fund where eligible employees may acquire units of International Paper Company common stock, which may be payable in shares of common stock or cash upon retirement or termination.

The DCSP is an unfunded, nonqualified defined contribution retirement savings plan for highly compensated employees and senior management. Similar to the SSP, eligible employees can choose to defer a portion of their salary and bonuses to be credited to the DCSP. These notional amounts are credited with gains and losses based on the returns of selected investments, including the Company Stock Fund. Units allocated to the Company Stock Fund are payable in cash upon retirement or termination.

The notifications set out below are made in accordance with the requirements of Article 19 of the UK Market Abuse Regulation.

1.	Details of person discharging managerial responsibility ("PDMR") / person closely associated with them ("PCA")					
a)	Name	Clay R. Ellis				
b)	Position / status	Senior Vice President - Global Cellulose Fibers				
c)	Initial notification / amendment	Initial Notification				
2.	Details of the issuer					
a)	Name	International Paper Company				
b)	LEI	824LMFJDH41EY779Q875				
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description and identifier of the financial instrument	Shares of common stock of par value 1.00 each ("Shares") ISIN: US4601461035				
b)	Nature of the transaction	Acquisition of units via the DCSP.				
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volumes</th></tr></thead><tbody><tr><td>53.65</td><td>45 units in the DCSP</td></tr></tbody></table>	Price(s)	Volumes	53.65	45 units in the DCSP
Price(s)	Volumes					
53.65	45 units in the DCSP					
d)	Aggregated information Aggregated volume Price	1. 45 2. 53.65				

e)	Date of the transaction	1 April 2025
f)	Place of the transaction	1. Outside a trading venue 2. New York Stock Exchange

1.	Details of person discharging managerial responsibility ("PDMR") / person closely associated with them ("PCA")							
a)	Name	Joseph R. Saab						
b)	Position / status	Senior Vice President, General Counsel and Corporate Secretary						
c)	Initial notification / amendment	Initial Notification						
2.	Details of the issuer							
a)	Name	International Paper Company						
b)	LEI	824LMFJDH41EY779Q875						
3.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description and identifier of the financial instrument	Shares of common stock of par value 1.00 each ("Shares") ISIN: US4601461035						
b)	Nature of the transaction	Acquisition of Shares/units via the SSP and DCSP.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volumes</th> </tr> </thead> <tbody> <tr> <td>53.65</td> <td>10 units in the SSP</td> </tr> <tr> <td>53.65</td> <td>264 units in the DCSP</td> </tr> </tbody> </table>	Price(s)	Volumes	53.65	10 units in the SSP	53.65	264 units in the DCSP
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53.65	10 units in the SSP							
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d)	Aggregated information Aggregated volume Price	1. 10 2. 53.65 3. 264 4. 53.65						
e)	Date of the transaction	1 April 2025						
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