

M&G plc NEWS RELEASE
3 April 2025

M&G plc

Notification of transactions by Persons Discharging Managerial Responsibilities (PDMRs)

Vest and release of shares under the M&G plc Deferred Incentive Plan (DIP) and the M&G plc Performance Share Plan (PSP)

On 1 April 2025, a PSP recruitment award that was granted in October 2023 to Clive Bolton vested and was subsequently released to Mr. Bolton. The award was subject to performance conditions.

Additionally, on 1 April 2025, awards granted in April 2022 under the DIP and PSP to Christopher Cochrane, and an award under the DIP to Matthew Howells, vested and were released to them.

For all awards released to the PDMRs on 1 April 2025, sufficient shares were sold to cover the PDMRs' tax liabilities and sales costs, with the balance of shares retained by the PDMRs. This is summarised in the following table:

Name	Number of shares vested and released under the DIP	Number of shares sold to cover tax liabilities and sales costs in relation to the DIP	Number of shares vested under the PSP	Number of shares sold to cover tax liabilities and sales costs in relation to the PSP
Clive Bolton	n/a	n/a	106,116	50,025
Christopher Cochrane	33,010	15,562	101,073	47,648
Matthew Howells	75,197	35,449	n/a	n/a

Grant of awards under the DIP and PSP

On 3 April 2025, Shawn Gamble was granted conditional awards under the DIP, and nil-cost option awards under the PSP, in respect of awards forfeited from her previous employer. Specific vesting and holding periods apply in order to align to the terms of the awards forfeited. These DIP and PSP awards have been made using the average market share price for the five days preceding Ms. Gamble's hire date of £1.9462.

The notification below, which has been made in accordance with the requirements of the Market Abuse Regulation, provides further detail.

Contact

Christopher Smyth, Director of Secretariat - 020 8162 0527

Sharna Ludlow, Head of Share Plans and Share Registration - 020 8162 0611

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Clive Bolton	
2	Reason for the notification		
a)	Position/status	Chief Executive Officer, M&G Life	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	M&G plc	
b)	LEI	254900TWUJUQ44TQJY84	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each	
	Identification code	GB00BKFB1C65	
b)	Nature of the transaction	Vesting of a PSP nil-cost option award	
c)	Price(s) and volume(s)	Price (s)	Volume (s)
		Nil	106 116

c)		106,116
d) Aggregated information		
-Aggregated volume	106,116	
-Price	Nil	
e) Date of the transaction	2025-04-01	
f) Place of the transaction	Outside a trading venue	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a) Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each	
Identification code	GB00BKFB1C65	
b) Nature of the transaction	Sale of shares to cover applicable withholding tax and other deductions arising from the release of a PSP nil-cost option award	
c) Price(s) and volume(s)	Price (s)	Volume (s)
	£1.9792	50,025
d) Aggregated information		
-Aggregated volume	50,025	
-Price	£1.9792	
e) Date of the transaction	2025-04-01	
f) Place of the transaction	XLON	

1	Details of the person discharging managerial responsibilities / person closely associated		
a) Name	Christopher Cochrane		
2	Reason for the notification		
a) Position/status	Chief Information Technology Officer Executive		
b) Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	M&G plc		
b) LEI	254900TWUJUQ44TQJY84		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each		
Identification code	GB00BKFB1C65		
b) Nature of the transaction	a. Vesting of a PSP nil-cost option award b. Vesting of a DIP conditional award		
c) Price(s) and volume(s)	Item	Price (s)	Volume (s)
	a.	Nil	101,073
	b.	Nil	33,010
d) Aggregated information			
-Aggregated volume	134,083		
-Price	Nil		
e) Date of the transaction	2025-04-01		
f) Place of the transaction	Outside a trading venue		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each		
Identification code	GB00BKFB1C65		
b) Nature of the transaction	a. Sale of shares to cover applicable withholding tax and other deductions arising from the release of a PSP nil-cost option award b. Sale of shares to cover applicable withholding tax and other deductions arising from the release of a DIP conditional award		
c) Price(s) and volume(s)	Item	Price (s)	Volume (s)
	a.	£1.9792	47,648
	b.	£1.9792	15,562
d) Aggregated information			
-Aggregated volume	63,210		
-Price	£1.9792		
e) Date of the transaction	2025-04-01		
f) Place of the transaction	XLON		

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Matthew Howells	
2	Reason for the notification		
a)	Position/status	Chief People Officer	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	M&G plc	
b)	LEI	254900TWUJUQ44TQJY84	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each	
	Identification code	GB00BKFB1C65	
b)	Nature of the transaction	Vesting of a DIP conditional award	
c)	Price(s) and volume(s)	Price (s)	Volume (s)
		Nil	75,197
d)	Aggregated information		
	-Aggregated volume	75,197	
	-Price	Nil	
e)	Date of the transaction	2025-04-01	
f)	Place of the transaction	Outside a trading venue	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each	
	Identification code	GB00BKFB1C65	
b)	Nature of the transaction	Sale of shares to cover applicable withholding tax and other deductions arising from the release of a DIP conditional award	
c)	Price(s) and volume(s)	Price (s)	Volume (s)
		£1.9792	35,449
d)	Aggregated information		
	-Aggregated volume	35,449	
	-Price	£1.9792	
e)	Date of the transaction	2025-04-01	
f)	Place of the transaction	XLON	

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Shawn Gamble		
2	Reason for the notification			
a)	Position/status	Group Chief Risk and Compliance Officer		
b)	Initial notification/Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	M&G plc		
b)	LEI	254900TWUJUQ44TQJY84		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 5 pence each		
	Identification code	GB00BKFB1C65		
b)	Nature of the transaction	a. Award granted under the DIP to vest and be released in September 2025 b. Award granted under the DIP due to vest in September 2025, with a subsequent holding period until March 2026 c. Award granted under the DIP due to vest in September 2026, with a subsequent holding period until March 2027 d. Award granted under the PSP due to vest in September 2026 e. Award granted under the PSP due to vest in September 2027 f. Award granted under the PSP due to vest in September 2026 with a subsequent holding period until September 2028		
c)	Price(s) and volume(s)	Item	Price (s)	Volume (s)
		a.	£1.9462	46,788

		b.	£1.9462	57,334	
		c.	£1.9462	57,346	
		d.	£1.9462	77,122	
		e.	£1.9462	129,969	
		f.	£1.9462	144,551	
d)	Aggregated information				
	-Aggregated volume	513,110			
	-Price	£1.9462			
e)	Date of the transaction	2025-04-03			
f)	Place of the transaction	Outside a trading venue			

LEI: 254900TWUJUQ44TQJY84

Classification: 2.2 Information disclosed under article 19 of the Market Abuse Regulation.

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