

TP ICAP Group plc
LEI: 2138006YAA7IRVKKGE63
3 April 2025

TP ICAP Group plc (the 'Company' or 'TP ICAP')

Notification of transactions by persons discharging managerial responsibilities ('PDMRs')

On 2 April 2025 the Company received the following notifications relating to the:

- vesting of tranche 3 of the awards granted on 31 March 2022 over ordinary shares of 25p each of the Company (the "Company Shares") under the rules of the TP ICAP Group plc Deferred Bonus Share Plan 2022 (the "**2022 DBS Plan**");
- vesting of tranche 2 of the awards granted on 31 March 2023 over the Company Shares under the rules of the TP ICAP Group plc Deferred Bonus Share and Cash Plan 2023 (the "**2023 DBS Plan**"); and
- vesting of tranche 1 of the awards granted on 28 March 2024 over the Company Shares under the rules of the TP ICAP Group plc Deferred Bonus Share and Cash Plan 2024 (the "**2024 DBS Plan**").

Vesting of awards

Following the vestings on 31 March 2025 a total of 688,869 Company Shares were released by the TP ICAP Employee Benefit Trust ("EBT") to the PDMRs named in the table below, who then elected to sell a number of shares to settle the income tax and national insurance ("NI") liabilities and dealing charges arising upon the vesting of the awards. These market sales of the shares to discharge the income tax, NI liability and dealing charges incurred as a result of the awards vesting were completed on 1 April 2025. For the awards vesting under the 2023 DBS Plan and the 2024 DBS Plan, a further six-month post-vesting retention period applies to the awards.

The table below sets out the number of Company Shares released to each PDMR, the number subsequently sold to discharge the income tax, NI liability and dealing charges incurred as a result of their awards vesting, and the number retained by each PDMR.

PDMR	Nicolas Breteau	Philip Price	Robin Stewart
Title	Chief Executive Officer	Group General Counsel	Chief Financial Officer
<u>2022 DBS Plan</u>			
Company Shares Released	111,102	51,820	47,081
Company Shares sold to discharge tax and NI liabilities and dealing charges	52,349	24,417	22,183
Sale price per Company Share (£)	2.572168	2.572168	2.572168
Company Shares Retained	58,573	27,403	24,898
<u>2023 DBS Plan</u>			
Company Shares Released	108,113	51,819	49,965
Company Shares sold to discharge tax and NI liabilities and dealing charges	50,941	24,416	23,543
Sale price per Company Share (£)	2.572168	2.572168	2.572168
Company Shares Retained	57,172	27,403	26,422
<u>2024 DBS Plan</u>			
Company Shares Released	138,263	65,528	65,178
Company Shares sold to discharge tax and NI liabilities and dealing charges	65,147	30,876	30,711
Sale price per Company Share (£)	2.572168	2.572168	2.572168
Company Shares Retained	73,116	34,652	34,467

Notifications

The following notifications are made in accordance with the requirements of the UK Market Abuse Regulation and provides further detail.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Nicolas Breteau				
2	Reason for the notification					
a)	Position/status	Director and PDMR				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	TP ICAP Group plc				
b)	LEI	2138006YAA7IRVKKGE63				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
Transaction 1						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 25p each JE00BMDZN391				
b)	Nature of the transaction	Transfer of ordinary shares of 25p each in TP ICAP Group plc from the TP ICAP Employee Benefit Trust to the PDMR following the vesting of tranche 3 of the TP ICAP Group plc Deferred Bonus Share Plan 2022 award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>111,102</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	111,102
Price(s)	Volume(s)					
£nil	111,102					
d)	Aggregated information - Aggregated volume - Price	111,102 £nil				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	Outside a trading venue				
Transaction 2						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 25p each JE00BMDZN391				
b)	Nature of the transaction	Sale of ordinary shares of 25p each in TP ICAP Group plc to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of tranche 3 of the TP ICAP Group plc Deferred Bonus Share Plan 2022 award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£2.572168</td> <td>52,349</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£2.572168	52,349
Price(s)	Volume(s)					
£2.572168	52,349					
d)	Aggregated information					

	- Aggregated volume	52,349				
	- Price	£2.572168				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	London Stock Exchange				
Transaction 3						
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each				
	Identification code	JE00BMDZN391				
b)	Nature of the transaction	Transfer of ordinary shares of 25p each in TP ICAP Group plc from the TP ICAP Employee Benefit Trust to the PDMR following the vesting of tranche 2 of the TP ICAP Group plc Deferred Bonus Share and Cash Plan 2023 award.				
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Price(s)	Volume(s)					
£nil	108,113					
d)	Aggregated information					
	- Aggregated volume	108,113				
	- Price	£nil				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	Outside a trading venue				
Transaction 4						
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each				
	Identification code	JE00BMDZN391				
b)	Nature of the transaction	Sale of ordinary shares of 25p each in TP ICAP Group plc to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of tranche 2 of the TP ICAP Group plc Deferred Bonus Share and Cash Plan 2023 award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£2.572168</td> <td>50,941</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£2.572168	50,941
Price(s)	Volume(s)					
£2.572168	50,941					
d)	Aggregated information					
	- Aggregated volume	50,941				
	- Price	£2.572168				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	London Stock Exchange				
Transaction 5						
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each				
	Identification code	JE00BMDZN391				

b)	Nature of the transaction	Transfer of ordinary shares of 25p each in TP ICAP Group plc from the TP ICAP Employee Benefit Trust to the PDMR following the vesting of tranche 1 of the TP ICAP Group plc Deferred Bonus Share and Cash Plan 2024 award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>138,263</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	138,263
Price(s)	Volume(s)					
£nil	138,263					
d)	Aggregated information					
	- Aggregated volume	138,263				
	- Price	£nil				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	Outside a trading venue				

Transaction 6

a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each				
	Identification code	JE00BMDZN391				
b)	Nature of the transaction	Sale of ordinary shares of 25p each in TP ICAP Group plc to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of tranche 1 of the TP ICAP Group plc Deferred Bonus Share and Cash Plan 2024 award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£2.572168</td> <td>65,147</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£2.572168	65,147
Price(s)	Volume(s)					
£2.572168	65,147					
d)	Aggregated information					
	- Aggregated volume	65,147				
	- Price	£2.572168				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	London Stock Exchange				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Philip Price
2	Reason for the notification	
a)	Position/status	Director and PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	TP ICAP Group plc
b)	LEI	2138006VAA71R1VKKGE63

	LEI	2130001RAT1VNRK0L03				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
Transaction 1						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 25p each JE00BMDZN391				
b)	Nature of the transaction	Transfer of ordinary shares of 25p each in TP ICAP Group plc from the TP ICAP Employee Benefit Trust to the PDMR following the vesting of tranche 3 of the TP ICAP Group plc Deferred Bonus Share Plan 2022 award.				
c)	Price(s) and volume(s)	<table border="1" data-bbox="596 640 1139 703"> <thead> <tr> <th data-bbox="596 640 868 674">Price(s)</th> <th data-bbox="868 640 1139 674">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="596 674 868 703">£nil</td> <td data-bbox="868 674 1139 703">51,820</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	51,820
Price(s)	Volume(s)					
£nil	51,820					
d)	Aggregated information - Aggregated volume - Price	51,820 £nil				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	Outside a trading venue				
Transaction 2						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 25p each JE00BMDZN391				
b)	Nature of the transaction	Sale of ordinary shares of 25p each in TP ICAP Group plc to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of tranche 3 of the TP ICAP Group plc Deferred Bonus Share Plan 2022 award.				
c)	Price(s) and volume(s)	<table border="1" data-bbox="596 1447 1139 1509"> <thead> <tr> <th data-bbox="596 1447 868 1480">Price(s)</th> <th data-bbox="868 1447 1139 1480">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="596 1480 868 1509">£2.572168</td> <td data-bbox="868 1480 1139 1509">24,417</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£2.572168	24,417
Price(s)	Volume(s)					
£2.572168	24,417					
d)	Aggregated information - Aggregated volume - Price	24,417 £2.572168				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	London Stock Exchange				
Transaction 3						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 25p each JE00BMDZN391				
b)	Nature of the transaction	Transfer of ordinary shares of 25p each in TP ICAP Group plc from the TP ICAP Employee Benefit Trust to the PDMR following the vesting of tranche 2 of the TP ICAP Group plc				

		following the vesting of tranche 2 of the TP ICAP Group plc Deferred Bonus Share and Cash Plan 2023 award.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>51,819</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	51,819
Price(s)	Volume(s)					
£nil	51,819					
d)	Aggregated information					
	- Aggregated volume	51,819				
	- Price	£nil				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	Outside a trading venue				
Transaction 4						
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each				
	Identification code	JE00BMDZN391				
b)	Nature of the transaction	Sale of ordinary shares of 25p each in TP ICAP Group plc to meet the income tax and national insurance liabilities and dealing charges arising upon the vesting of tranche 2 of the TP ICAP Group plc Deferred Bonus Share and Cash Plan 2023 award.				
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Price(s)	Volume(s)					
£2.572168	24,416					
d)	Aggregated information					
	- Aggregated volume	24,416				
	- Price	£2.572168				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	London Stock Exchange				
Transaction 5						
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each				
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Price(s)	Volume(s)					
£nil	65,528					
d)	Aggregated information					
	- Aggregated volume	65,528				
	- Price	£nil				
e)	Date of the transaction	1 April 2025				

f)	Place of the transaction	Outside a trading venue				
Transaction 6						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 25p each JE00BMDZN391				
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Price(s)	Volume(s)					
£2.572168	30,876					
d)	Aggregated information - Aggregated volume - Price	 30,876 £2.572168				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	London Stock Exchange				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Robin Stewart
2	Reason for the notification	
a)	Position/status	Director and PDMR
b)	Initial notification /Amendment	Initial notification
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a)	Name	TP ICAP Group plc
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c)	Price(s) and volume(s)	

		Price(s)	Volume(s)
		£nil	47,081
d)	Aggregated information		
	- Aggregated volume	47,081	
	- Price	£nil	
e)	Date of the transaction	1 April 2025	
f)	Place of the transaction	Outside a trading venue	
Transaction 2			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each	
	Identification code	JE00BMDZN391	
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c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£2.572168	22,183
d)	Aggregated information		
	- Aggregated volume	22,183	
	- Price	£2.572168	
e)	Date of the transaction	1 April 2025	
f)	Place of the transaction	London Stock Exchange	
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c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£nil	49,965
d)	Aggregated information		
	- Aggregated volume	49,965	
	- Price	£nil	
e)	Date of the transaction	1 April 2025	
f)	Place of the transaction	Outside a trading venue	
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a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 25p each JE00BMDZN391				
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Price(s)	Volume(s)					
£2.572168	23,543					
d)	Aggregated information - Aggregated volume - Price	23,543 £2.572168				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	London Stock Exchange				
Transaction 5						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 25p each JE00BMDZN391				
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c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£nil</td> <td>65,178</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£nil	65,178
Price(s)	Volume(s)					
£nil	65,178					
d)	Aggregated information - Aggregated volume - Price	65,178 £nil				
e)	Date of the transaction	1 April 2025				
f)	Place of the transaction	Outside a trading venue				
Transaction 6						
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Price(s)	Volume(s)					
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d)	Aggregated information					

	- Aggregated volume	30,711
	- Price	£2.572168
e)	Date of the transaction	1 April 2025
f)	Place of the transaction	London Stock Exchange

Enquiries

Vicky Hart
Group Company Secretary
+44 (0) 20 7200 7117
companysecretarial@tpicap.com

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