

Alba Mineral Resources Plc / EPIC: ALBA / Market: AIM / Sector: Mining

4 April 2025

Alba Mineral Resources Plc
("Alba" or the "Company")

Clogau Update

Successful Auction Sale of 1oz Gold Coin

Alba Mineral Resources plc (AIM: ALBA), the gold and critical minerals exploration and development company, is pleased to announce the successful auction of its exclusive 1oz gold coin, which fetched an impressive £20,000 at auction yesterday.

Struck from Welsh gold mined at the Company's historic Clogau-St David's Gold Mine in North Wales ("Clogau" or the "Mine"), the coin represents not only the first gold sale from Alba's stewardship of the Mine but also the enduring appeal and rarity of Welsh gold. The price fetched by the sale represents a premium of almost 8.5 times the spot price of gold, which currently stands at around £2,370 per ounce.

George Frangeskides, Executive Chairman of Alba, commented:

"We are absolutely delighted with the result of yesterday's auction. The strong sale price achieved for this unique and beautifully crafted 1oz, 24-carat coin reflects the heritage and prestige of Welsh gold. It is also a validation of our strong belief in the commercial potential of the Clogau-St David's Gold Mine, and of gold exploration and development across the North Wales Dolgellau Gold Belt generally.

"This successful sale marks the achievement of an exciting milestone as we continue to advance our development work at Clogau."



Figure 1: The Company has minted three limited edition, "Tyn-y-Cornel" series, 1oz, 24-carat Welsh gold coins, made solely from gold mined from the Clogau-St David's Gold Mine, with the first coin sold at auction yesterday for £20,000.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market, financial and business conditions, competition for and availability of qualified staff and contractors, regulatory processes and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to finance, execute and implement future plans and programmes, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

****ENDS****

Engage with Alba by asking questions, watching video summaries and reading what other shareholders have to say. Navigate to our interactive Investor Hub here:

<https://albamineralresources.com/link/XyOXve>

For further information, please visit the Alba Mineral Resources plc investor website (www.albamineralresources.com) and sign up to receive news and engage with the Alba management team. Subscribe to our news alert service (<https://alba-l.investorhub.com/auth/signup>) and visit @AlbaMinerals on X (formerly Twitter).

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Alba's Projects & Investments		
Projects Operated by Alba	Location	Ownership
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
Investments Held by Alba	Location	Ownership
GreenRoc Strategic Materials Plc (graphite - anode)	Greenland	28.14%
Horse Hill (oil)	England	11.765%
Earn-in Projects	Location	Earn-in Rights
Finnsbo (rare earths, copper, gold)	Sweden	Up to 100%
Optioned Projects	Location	Further details
Norrby (gold, other metals)	Sweden	RNS 6/11/24
Glava (copper, gold)	Sweden	RNS 6/11/24

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