

Date: 7th April, 2025

Recent Developments of US Tariffs Increase and its Impact on listed companies

We refer to the communication received from MSX regarding market developments of US Tariffs Increase and need for a disclosure on the impact, if any, on the listed companies in Oman.

In this regard, we would like to inform the market that we do not anticipate any material direct or indirect impact on the bank's businesses and operations as a result of these developments.

We have seen the market volatility in the recent days and we feel that such volatility may continue in the equity and commodity markets in the US and globally.

The bank will continue to assess and evaluate the market developments and manage any emerging risks as part of its policies and governance processes.

Waleed K. Al Hashar
Chief Executive Officer

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