



London, 7 April 2025

Lion Finance Group PLC announces Board of Director and Committee changes

Board of Director Changes

Lion Finance Group PLC (the "**Company**" or the "**Group**") announces that Karine Hirn has been appointed to the Board of Directors as an independent Non-Executive Director with effect from 7 April 2025.

Ms Hirn brings a wealth of international investment and sustainability experience, and her full biography is presented below. The appointment follows a comprehensive, independent recruitment process led by the Nomination Committee and supported by an executive search firm.

Ms Hirn has also been appointed as a member of the Audit Committee, the Risk Committee and the Nomination Committee.

The Company further announces that in accordance with our succession planning procedures as disclosed in our 2023 Annual Report, Hanna Loikkanen will not stand for re-election at the Company's 2025 Annual General Meeting ("**AGM**"). Ms Loikkanen will step down from the Board of Directors and as Senior Independent Non-Executive Director ("**SID**"), and as a member of the Audit, Remuneration and Nomination Committees at the conclusion of the 2025 AGM.

Véronique McCarroll will be appointed as SID and will succeed Ms Loikkanen as SID with effect from the conclusion of the 2025 AGM.

Mel Carvill, Lion Finance Group PLC's Chair, commented:

"We are pleased to welcome Karine to the Board and believe her extensive experience, especially in sustainability, will benefit the Group as we continue to strengthen our commitment to driving a positive impact in the communities where we operate. We look forward to working with Karine and hearing her insights and contributions as we focus on supporting the continued growth of the Group."

"On behalf of the Board, I would like to thank Hanna for her considerable commitment and substantial contribution to the Board and the Group over the years, particularly in her role as Senior Independent Non-Executive Director. She leaves with our gratitude and I wish Hanna the best in her future endeavours."

Biography

Ms Hirn has broad international investment experience, with a strong insight into trends, industries as well as emerging and frontier markets. She is a partner, co-founder and Chief Sustainability Officer of East Capital Group, Chair of the boards of East Capital Luxembourg-domiciled management company and fund structures. Currently a French Trade Advisor and honorary member of the Swedish Chamber of Commerce in Hong Kong, Ms Hirn is also an advisor to the Center for Emerging Markets at Northeastern University in Boston and is a frequent commentator on emerging markets and sustainable investing at international conferences and in the media. Previously, she was China Chief Representative in Shanghai and CEO of East Capital in Sweden, Board Director of the European Chamber of Commerce in Hong Kong and Vice Chair of the Board of Swedish Chamber of Commerce in Hong Kong.

There are no other details that are required to be disclosed under UK Listing Rule 6.4.8.

Committee Changes

The Company announces that, to further enhance information sharing between the Audit and Risk Committees, the following board committee appointments have been made with effect from 7 April 2025:

- Andrew McIntyre, a member of the Audit Committee, has been appointed as a member of the Risk Committee; and
- Véronique McCarroll a member of the Risk Committee, has been appointed as a member of the Audit Committee.

In addition to the above, in accordance with our succession planning procedures and following the appointments of Ms Hirn and Ms McCarroll as members of the Audit Committee, Cecil Quillen will step down as a member of the Audit Committee with effect from 7 April 2025.

There are no other details that are required to be disclosed under UK Listing Rule 6.4.6.

For further information, please contact: Computershare Company Secretarial Services Limited, LionFinanceGroup-CoSec@computershare.co.uk

Name of authorised official of issuer responsible for making notification: Computershare Company Secretarial Services Limited, Company Secretary

About Lion Finance Group PLC

Lion Finance Group PLC (LSE: BGEO LN) is a FTSE 250 holding company whose main subsidiaries provide banking and financial services focused in the high-growth Georgian and Armenian markets through leading, customer-centric, universal banks - Bank of Georgia in Georgia and Armeniabank in Armenia. By building on our competitive strengths, we are committed to driving business growth, sustaining high profitability, and generating strong returns, while creating opportunities for our stakeholders and making a positive contribution in the communities where we operate.

Legal Entity Identifier: 213800XKDG12NQG8VC53

For further information, please visit www.lionfinancegroup.uk or contact:

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