

8 April 2025

Helix Exploration PLC
("Helix Exploration" or "Helix" or the "Company")

Grant of Options and Director/PDMR Shareholding

Helix Exploration, the helium exploration and development company with near-term production assets within the 'Montana Helium Fairway', announces the issue of 9,000,000 options over new ordinary shares of 1 pence each in the Company ("Ordinary Shares") with an exercise price of 15p per option which were granted to certain directors and a consultant on 5 April 2025, further details of which are set out in the table below:

Name	Date of issue	Position	Options	Exercise Price	Time maturity to
Bo Sears	05/04/2025	CEO	2,500,000	£0.15	5 years from date of issue
Ryan Neates	05/04/2025	CFO	1,500,000	£0.15	5 years from date of issue
Gregg Peters	05/04/2025	Non-Executive Director	2,000,000	£0.15	5 years from date of issue
Keith Spickelmier	05/04/2025	Non-Executive Director	2,000,000	£0.15	5 years from date of issue
Consultant	05/04/2025	Consultant	1,000,000	£0.15	5 years from date of issue

The options have an exercise price at a 21.45% premium over the closing price of 12.35p on 7 April 2025 and will vest in three equal tranches subject to time milestones and the Directors & consultant remaining with the Company:

- (i) 1/3rd of option shares shall vest on grant date;
- (ii) 1/3rd of option shares shall vest on first anniversary of grant date;
- (iii) 1/3rd of option shares shall vest on second anniversary of grant date;

Following this announcement there are in issue a total of 21,224,000 options over Ordinary Shares, representing 13.52% of the current issued share capital of the Company.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation, and the Directors of the Company are responsible for the release of this announcement.

Enquiries

Helix Exploration

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Notes to Editors

Helix Exploration is a helium exploration company focused on the exploration and development of helium deposits within the 'Montana Helium Fairway'. Founded by industry experts with extensive experience of helium systems in the US, the Company listed in April 2024 raising £7.5 million from an offer book of over £22 million.

The Company has drilled two wells on two assets in 2024. Darwin #1 well at Rudyard Project tested 276ft in the Souris and Red River formations, flowing 2,750 Mcf/day at 1.1% helium. Rudyard field can support multiple production wells and has potential to generate net revenue of 115 - 220 million over a 12 - 14 year life of field.

Helix Exploration is fully funded and focused on production, taking advantage of existing infrastructure and low-cost processing to target first gas in 2025. Helix is committed to open and transparent communication with investors and the wider market as the project progresses through development into production.

"Our approach is simple: build scale efficiently, develop resources strategically, and deliver near-term cash flow."
CEO - Bo Sears

The Company's Admission Document, and other information required pursuant to AIM Rule 26, is available on the Company's website at <https://www.helixexploration.com/>.

Caution regarding forward looking statements

Certain statements in this announcement, are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.

1.	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	a) Bo Sears b) Ryan Neates c) Gregg Peters d) Keith Spickelmier					
2.	Reason for notification						
a)	Position/Status	a) CEO b) CFO c) Non-Executive Director d) Non-Executive Director					
b)	Initial notification/ Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Helix Exploration PLC					
b)	LEI	213800WGIUCDVNLJ9G76					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification Code	Options over new ordinary shares of one pence each ISIN: GB00BPK66X70					
b)	Nature of the transaction	Grant of options over new ordinary shares					
c)	Price(s) and volume(s)	<table><tr><th>Price</th><th>Volume</th></tr><tr><td>a) 15p b) 15p c) 15p d) 15p</td><td>a) 2,500,000 b) 1,500,000 c) 2,000,000 d) 2,000,000</td></tr></table>		Price	Volume	a) 15p b) 15p c) 15p d) 15p	a) 2,500,000 b) 1,500,000 c) 2,000,000 d) 2,000,000
Price	Volume						
a) 15p b) 15p c) 15p d) 15p	a) 2,500,000 b) 1,500,000 c) 2,000,000 d) 2,000,000						
d)	Aggregated						

d)	Aggregated information - Aggregated Volume - Price	N/A
e)	Date of the transaction	5 April 2025
f)	Place of the transaction	Off-market transaction

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