

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

9 April 2025

**Technology Minerals Plc**

**("Technology Minerals" or the "Company")**

**Largest contract win for Recyclus**

*12-month contract with global industrial group*

Technology Minerals Plc (LSE: TM1), the UK's pioneering firm in establishing a circular economy for battery metals, is pleased to announce that its 48.35% owned battery recycling business, Recyclus Group Ltd ("Recyclus"), has signed a 12-month contract with a global industrial group to recycle lithium-ion ("Li-ion") batteries.

Under the terms of the agreement, end-of-life Li-ion batteries will be recycled at Recyclus' industrial scale battery recycling plant in Wolverhampton. Recyclus will receive gate fees for receiving the Li-ion batteries and revenues from the sale of recovered material including black mass.

This contract is the latest in a series of new customer wins, reinforcing the strength of Recyclus' cradle-to-cradle Li-ion battery recycling solution and its growing reputation within the industry. Recyclus will build on this success to strengthen its position as a leading provider of recycling solutions for the growing challenge of battery waste from the increasing use of industrial and consumer Li-ion batteries.

**Alex Stanbury, CEO of Technology Minerals and Director of Recyclus, said:** "Securing a 12-month contract with a global major which has the potential to generate revenues of up to £2 million is a significant milestone for Recyclus. This is our largest contract win to date and further highlights the strong momentum and commercial traction achieved in recent months.

*"Following a steady stream of agreements for Recyclus, this contract illustrates the confidence leading manufacturers place in our solutions, reinforcing our position as a recycler of choice and ability to meet increasing demand as the world continues to move towards electrification."*

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**Technology Minerals Plc**

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at [www.technologyminerals.co.uk](http://www.technologyminerals.co.uk).

**Recyclus Group Ltd**

The demand for the raw materials used in battery manufacturing is anticipated to increase substantially. Recyclus Group provides a national recycling initiative that supports the transition to carbon neutrality. Recyclus Group's battery recycling capacity will prove essential in the shift from fossil fuels to electric transportation. Through its strategic support from Technology Minerals, Recyclus is an integral component to the recycling of lithium-ion and lead acid batteries and is a significant contributor towards the circular economy for battery metals. Further information on Recyclus Group is available at <https://www.recyclusgroup.com/>.

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