

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BM8PJY71

Issuer Name

NATWEST GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Massachusetts Financial Services Company

City of registered office (if applicable)

Boston

Country of registered office (if applicable)

USA

4. Details of the shareholder

Name	City of registered office	Country of registered office
MFS invests in securities of the issuer on behalf of its various mutual funds and institutional account clients and qualifies under exemption DTR 5.1.5R(1) as a U.S. Registered Investment Manager.		

5. Date on which the threshold was crossed or reached

04-Apr-2025

6. Date on which Issuer notified

07-Apr-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.167092	0.000000	5.167092	1669698720
Position of previous notification (if applicable)	4.960000	0.000000	4.960000	

Notification (if applicable)				
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code (if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BM8PJY71 Common Stock		1669698720		5.167092
Sub Total 8.A	1669698720		5.167092%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Massachusetts Financial Services Company (Chain 1)	Massachusetts Financial Services Company	5.167092		5.167092%
Massachusetts Financial Services Company (Chain 2)	Massachusetts Financial Services Company	5.167092		5.167092%
Massachusetts Financial Services Company (Chain 2)	MFS Institutional Advisors, Inc.			
Massachusetts Financial Services Company (Chain 3)	Massachusetts Financial Services Company	5.167092		5.167092%
Massachusetts Financial Services Company	MFS International Limited			

(Chain 3)				
Massachusetts Financial Services Company (Chain 3)	MFS International Holdings Pty Ltd			
Massachusetts Financial Services Company (Chain 3)	MFS International (U.K.) Limited			
Massachusetts Financial Services Company (Chain 4)	Massachusetts Financial Services Company	5.167092		5.167092%
Massachusetts Financial Services Company (Chain 4)	MFS Institutional Advisors, Inc.			
Massachusetts Financial Services Company (Chain 4)	MFS Investment Management Canada Limited			
Massachusetts Financial Services Company (Chain 5)	Massachusetts Financial Services Company	5.167092		5.167092%
Massachusetts Financial Services Company (Chain 5)	MFS International Limited			
Massachusetts Financial Services Company (Chain 5)	MFS International Holdings Pty Ltd			
Massachusetts Financial Services Company (Chain 5)	MFS Investment Management Company (LUX) S.a r.l.			
Massachusetts Financial Services Company (Chain 6)	Massachusetts Financial Services Company	5.167092		5.167092%
Massachusetts Financial Services Company (Chain 6)	MFS Heritage Trust Company			
Massachusetts Financial Services Company (Chain 7)	Massachusetts Financial Services Company	5.167092		5.167092%

(Chain 7)				
Massachusetts Financial Services Company (Chain 7)	MFS International Limited			
Massachusetts Financial Services Company (Chain 7)	MFS International Holdings Pty Ltd			
Massachusetts Financial Services Company (Chain 7)	MFS Investment Management K.K.			
Massachusetts Financial Services Company (Chain 8)	Massachusetts Financial Services Company	5.167092		5.167092%
Massachusetts Financial Services Company (Chain 8)	MFS International Limited			
Massachusetts Financial Services Company (Chain 8)	MFS International Holdings Pty Ltd			
Massachusetts Financial Services Company (Chain 8)	MFS International Australia Pty Ltd			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

13. Place Of Completion

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