

10 April 2025

GEM DIAMONDS LIMITED

("Gem Diamonds" or the "Company")

Notifications of transactions by PDMRs

Options over ordinary shares with a nominal value exercise price of US 0.01 per share have been granted on 10 April 2025 to Directors/PDMRs of the Company under the Company's Employee Share Option Plan 2017, as detailed below.

Name of Director / PDMR	Number of Performance Shares awarded
Clifford Elphick	989,986
Michael Michael	698,856

Options have been granted in accordance with the Company's approved 2024 remuneration policy, as part of the Gem Diamonds Incentive Plan ("GDIP") which integrates annual bonus awards under the Short-term incentive bonus plan with awards under the Employee Share Option Plan 2017.

The following disclosure is made in accordance with Article 19(3) of the UK Market Abuse Regulation.

1.	Details of PDMR / person closely associated (PCA)		
a)	Name	Clifford Elphick	
2.	Reason for the notification		
a)	Position / status	Chief Executive Officer	
b)	Initial notification / amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Full name of the entity	Gem Diamonds Limited	
b)	LEI	213800RC2PGGMZQG8L67	
4.	Details of the transaction(s)		
a)	Description of the financial instrument	Gem Diamonds Limited Ordinary Shares of USD 0.01 each ("Shares")	
	Identification Code	VGG379591065	
b)	Nature of the transaction	Award of options over Shares with an exercise price of USD 0.01 per Share under the terms of the Gem Diamonds Limited Employee Share Option Plan 2017, for nil-consideration.	
c)	Currency	GBP - British Pound	
d)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	989,986
e)	Aggregated information		
	Aggregated volume	989,986	
	Price	Nil	
f)	Date of the transaction	2025-04-10	
g)	Place of the transaction	Outside a trading venue	

1.	Details of PDMR / person closely associated (PCA)		
a)	Name	Michael Michael	

2.	Reason for the notification		
a)	Position / status	Chief Financial Officer	
b)	Initial notification / amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Full name of the entity	Gem Diamonds Limited	
b)	LEI	213800RC2PGGMZQG8L67	
4.	Details of the transaction(s)		
a)	Description of the financial instrument	Gem Diamonds Limited Ordinary Shares of USD 0.01 each	
	Identification Code	VGG379591065	
b)	Nature of the transaction	Award of options over Shares with an exercise price of USD 0.01 per Share under the terms of the Gem Diamonds Limited Employee Share Option Plan 2017, for nil consideration.	
c)	Currency	GBP - British Pound	
d)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	698,856
e)	Aggregated information	698,856	
	Aggregated volume		
	Price	Nil	
f)	Date of the transaction	2025-04-10	
g)	Place of the transaction	Outside a trading venue	

For further information:

Gem Diamonds

Kiki Constantopoulos, Company Secretary
ir@gemdiamonds.com

Celicourt Communications

Mark Antelme / Felicity Winkles
Tel: +44 (0) 207 777 6424

About Gem Diamonds:

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. www.gemdiamonds.com

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