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10 April 2025

EnSilica plc
("EnSilica", the "Company" or the "Group")

EnSilica Signs MoU with European Satellite Operator

Includes feasibility study for a planned satellite payload ASIC

EnSilica plc (AIM:ENSI), a leading chip maker of mixed signal ASICs (Application Specific Integrated Circuits), is pleased to announce it has signed a binding Memorandum of Understanding ("MoU") with a major European satellite operator to support its chipset requirements. The MoU includes a contract for the feasibility study for a high-value satellite payload ASIC.

The feasibility study contract will commence this month, with non-recurring engineering revenues falling into EnSilica's current and next financial years. A positive outcome in the feasibility study is likely to lead to the significant development of an ASIC used in the payload of a communications satellite.

EnSilica has a specialist business unit focused on radio frequency (RF) and communications, with key differentiated technology and experience for chips used for satellite payloads, user terminals, modems and receivers for positioning and timing (PNT). The Company expects increased market activity across these areas as the technologies, critical for defence and government applications, are growing in importance given the ongoing geopolitical tensions.

Ian Lankshear, CEO of EnSilica, commented:

"We're delighted to announce this significant agreement with one of Europe's leading satellite operators focused on developing a specialist chip to be used in a satellite payload, starting with a feasibility study. This custom chip is intended to provide key differentiation to the satellite operator's services, enhancing its market offering."

The satellite communications sector has had significant private and government investments, driven in part by the current geopolitical instability, with chips as integral components of technologies used for defence and government purposes. EnSilica will continue to explore commercial opportunities across this rapidly growing market."

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The person responsible for arranging release of this announcement on behalf of the Company is Ian Lankshear, Chief Executive Officer.

About EnSilica plc

EnSilica is a leading fabless design house focused on custom ASIC (Application Specific Integrated Circuits) design and supply for OEMs and system houses, as well as IC design services for companies with their own design teams. The Company has world-class expertise in supplying custom RF, mmWave, mixed signal and digital ICs to its international customers in the automotive, industrial, healthcare and communications markets. EnSilica has a track record in delivering high quality solutions to demanding industry standards.

The Company is headquartered near Oxford, UK and has design centres across the UK and in Bangalore, India and Porto Alegre and Campinas, Brazil.

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