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**FOR IMMEDIATE RELEASE**

11 April 2025

**NIOX GROUP PLC**

**Response to Rule 2.8 announcement by Keensight**

**& Strategic Update**

The Board of NIOX Group plc ("NIOX" or the "Company"; AIM: NIOX) notes the announcement made today by Keensight Capital ("Keensight") under Rule 2.8 of the City Code on Takeovers and Mergers (the "Code"), confirming that, given the prevailing macroeconomic conditions, it does not intend to make a firm offer for the Company. As a result, Keensight are bound by the restrictions set out in Rule 2.8 of the Code. Furthermore, in light of the current macroeconomic backdrop, the NIOX Board has also concluded that continuing the Private Sale Process ("PSP") at this time is unlikely to yield an optimal outcome for shareholders. Accordingly, the PSP is being discontinued with immediate effect.

As noted in the preliminary results announcement on 1 April 2025, the current year has started well. Sales growth in the first quarter for the Group as a whole was 18%. Net cash as at 31 March 2025 was £15.4m. A further trading update will be made at the Company's Annual General Meeting on 14 May 2025.

Legal Entity Identifier: **2138006YAT138TOGA556**

The person responsible for arranging the release of this announcement on behalf of NIOX is Sarah Duncan, Group Financial Controller and Company Secretary at NIOX

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**Important notices**

*In accordance with Rule 26.1 of the Takeover Code, a copy of the announcement will be available on NIOX's website at [www.niox.com](http://www.niox.com) by no later than 12 noon (London time) on the business day following the date of this announcement. The content of the website referred to in this announcement is not incorporated into, and does not form part of, this announcement.*

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*This press release contains certain projections and other forward-looking statements with respect to the financial condition, results of operations, businesses and prospects of NIOX. The use of terms such as "may", "will", "should", "expect", "anticipate", "project", "estimate", "intend", "continue", "target" or "believe" and similar expressions (or the negatives thereof) are generally intended to identify forward-looking statements. These statements are based on current expectations and involve risk and uncertainty because they relate to events and depend upon circumstances that may or may not occur in the future. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements. Any of the assumptions underlying these forward-looking statements could prove inaccurate or incorrect and therefore any results contemplated in the forward-looking statements may not actually be achieved. Nothing contained in this press release should be construed as a profit forecast or profit estimate. Investors or other recipients are cautioned not to place undue reliance on any forward-looking statements contained herein. NIOX undertakes no obligation to update or revise (publicly or otherwise) any forward-looking statement, whether as a result of new information, future events or other circumstances.*

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