

11 April 2025

URU Metals Limited

("URU" or "the Company")

Advances Zebediela Project with High-Resolution Airborne Geophysics and Expert Interpretation

URU is pleased to announce the completion of a high-resolution airborne geophysical survey over its Zebediela project area ("Project"), conducted by Xcalibur Airborne Geophysics (Pty) Ltd. The survey incorporated both gravity and magnetic data, designed to enhance the understanding of the underlying geological structures of the Project.

The airborne data, flown at no cost to the Company, has enabled URU to access a comprehensive dataset without diluting shareholder value.

This newly acquired dataset has confirmed key aspects of the Zebediela Project's geological model - particularly the presence of a long-lived ultramafic magmatic plumbing system connecting the Uitloop I and II bodies. The survey has further highlighted several major NE-SW fault zones, interpreted to be part of a regional fault network, that likely acted as magma conduits and trap sites for sulfide mineralisation.

The airborne data strengthens Zeb Nickel's exploration thesis that multiple zones of sulfide mineralisation - disseminated, semi-massive and potentially massive - are vertically stacked and associated with a feeder system analogous to those at Ivanhoe Mines' Platreef Project and African Rainbow Minerals' Nkomati Nickel Mine hosted in the Uitkomst Intrusion.

To deepen the interpretation and support drill targeting within Zone 2 and Zone 3, Zeb Nickel will be submitting the dataset to a consulting geophysical company, which is a leading provider of geophysical solutions across Southern, Central and West Africa.

The scope of the interpretation will include:

- 3D inversion and voxel clipping to refine imaging of subsurface structures
- Re-processing and re-interpretation of both gravity and magnetic inversions
- Generation of very high-resolution voxel models over the project area
- Integrated modelling and reporting, with results intended to define high-priority drill targets in untested parts of the ultramafic plumbing system.

URU believe that this work will directly support the delineation of higher-grade Ni-Cu-PGE mineralisation in Zone 2, as well as the identification of potential massive sulfide zones in Zone 3, where recent data suggests similarities to the sulfide mineralisation style of the Uitkomst deposit.

VP of Exploration of URU, Richard Montjoie, commented "This survey has provided clear confirmation of the structural and geological controls on nickel and PGE mineralisation at Zeb Nickel. The presence of a robust feeder system between Uitloop I and II supports our model of vertically stacked mineralised zones and significantly upgrades the prospectivity of both Zone 2 and Zone 3. This new dataset, combined with our historic drill results, sets the stage for the delineation of a higher-grade nickel-PGE resource. Our upcoming drilling campaign will build directly off this work, with the goal of declaring a maiden NI 43-101 compliant resource that reflects the true value of the high-grade sulphide mineralisation we're seeing across the project."

Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For further information, please contact:

URU Metals Limited

+1 416 504 3978

John Zorbas

(Chief Executive Officer)

SP Angel Corporate Finance LLP

+ 44 (0) 203 470 0470

(Nominated Adviser and Broker)

Ewan Leggat / Jen Clarke

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