

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BLS0XX25

Issuer Name

EQUALS GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Cigogne management S.A.

City of registered office (if applicable)

Luxembourg

Country of registered office (if applicable)

Luxembourg

4. Details of the shareholder

Name	City of registered office	Country of registered office
Disclosure on behalf of the funds managed by Cigogne Management S.A.	Luxembourg	Luxembourg

5. Date on which the threshold was crossed or reached

10-Apr-2025

6. Date on which Issuer notified

11-Apr-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	3.840000	0.000000	3.840000	7758276
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was

crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BLS0XX25		7758276		3.840000
Sub Total 8.A	7758276		3.840000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Cigogne Management S.A.	Cigogne Fund - M&A Arbitrage	3.504000		3.504000%
Cigogne Management S.A.	Cigogne UCITS - M&A Arbitrage	0.330980		0.330980%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

We are correcting our statement as it was based on a Total Voting Right figure of 190 371 498 found on the Take Over Panel instead of the Total Voting Rights of 202 251 998 announced yesterday (10/04/2025) by the company

12. Date of Completion

11-Apr-2025

13. Place Of Completion

Luxembourg

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