

**Real Estate Investors Plc**  
("REI" or the "Company")

**Director/PDMR Shareholding**

Real Estate Investors Plc (AIM:RLE), the UK's only Midlands-focused Real Estate Investment Trust (REIT), with a portfolio of commercial property across all sectors, announces that it has been notified that Paul Bassi, Chief Executive Officer, purchased 314,346 ordinary shares of 10p each ("Ordinary Shares") on 10 April 2025.

Following this purchase, Paul Bassi is interested in 18,000,000 Ordinary Shares, representing 10.29% of the Company's issued ordinary share capital.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

**Enquiries:**

**Real Estate Investors Plc**

Paul Bassi/Marcus Daly

+44 (0)121 212 3446

**Cavendish Capital Markets Limited (Nominated Adviser)**

Katy Birkin/Ben Jeynes

+44 (0)20 7220 0500

**Panmure Liberum Limited (Broker)**

Jamie Richards/William King

+44 (0)20 3100 2000

**About Real Estate Investors Plc**

Real Estate Investors Plc is a publicly quoted, internally managed property investment company and REIT with a portfolio of mixed-use commercial property, managed by a highly-experienced property team with over 100 years of combined experience of operating in the Midlands property market across all sectors. The portfolio has no material reliance on a single asset or occupier. On 1st January 2015, the Company converted to a REIT. Real Estate Investment Trusts are listed property investment companies or groups not liable to corporation tax on their rental income or capital gains from their qualifying activities. The Company announced in January 2024 that it would be undertaking an orderly strategic sale of the Company's portfolio over three years, disposing of assets individually or collectively, at or above book value, to optimise returns to shareholders. The pace of the disposal programme will be dictated by market conditions, with an initial focus on repaying the Company's debt. In the meantime, it is the Board's intention to continue paying a fully covered quarterly dividend. Further information on the Company can be found at [www.reiplc.com](http://www.reiplc.com).

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Paul Bassi	
2	Reason for the notification		
a)	Position/status	Chief Executive	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Real Estate Investors Plc	
b)	LEI	21380015X5JMEGUHPD83	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10p each	
	Identification code	GB00B45XLP34	
b)	Nature of the transaction	Purchase of Ordinary Shares	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		£0.29875	314,346

d)	Aggregated information	
	Aggregated volume	N/A
	Price	N/A
e)	Date of the transaction	10 April 2025
f)	Place of the transaction	AIMX

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