

14 April 2025

**International Paper Company  
Current Report on Form 8-K**

MEMPHIS, Tenn. - On 14 April 2025, International Paper Company (the "Company") filed a Current Report on Form 8-K with the U.S. Securities and Exchange Commission announcing publication of a press release noting that the company has entered into exclusive negotiations with PALM Group of Germany after receiving an irrevocable offer for the purchase of five corrugated box plants in Europe. Upon completion of the required French works council consultation and/or employee information processes, the parties expect to enter into a definitive share purchase agreement. The sale of these plants was agreed to with the European Commission as a remedy for IP's acquisition of DS Smith Plc, as published on the Commission's website on 24 January 2025.

The person responsible for arranging for the release of this announcement on behalf of the Company is Joseph R. Saab, Senior Vice President, General Counsel and Corporate Secretary.

**About International Paper**

International Paper (NYSE: IP; LSE: IPC) is the global leader in sustainable packaging solutions. With company headquarters in Memphis, Tennessee, USA, and EMEA (Europe, Middle East and Africa) headquarters in London, UK, we employ more than 65,000 team members and serve customers around the world with operations in more than 30 countries. Together with our customers, we make the world safer and more productive, one sustainable packaging solution at a time. Net sales for 2024 were 18.6 billion. In 2025, International Paper acquired DS Smith creating an industry leader focused on the attractive and growing North American and EMEA regions. Additional information can be found by visiting [internationalpaper.com](https://internationalpaper.com).

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