



15 April 2025

Central Asia Metals plc
(the 'Group', the 'Company' or 'CAML')

Publication of 2024 Sustainability Report

Central Asia Metals plc (AIM: CAML) is pleased to announce the publication of its 2024 Sustainability Report, alongside a series of supporting factsheets to follow. These materials outline in detail the Group's sustainability strategy and performance for the year ended 31 December 2024, including at the Kounrad copper operation in Kazakhstan and the Sasa zinc-lead mine in North Macedonia. The report is available to view on the Company's website.

This marks CAML's sixth standalone Sustainability Report, and it has been prepared:

- in accordance with the Global Reporting Initiative (GRI) Standards
- in alignment with information covering Taskforce for Climate-Related Financial Disclosures (TCFD) expectations
- mapped to Sustainability Accounting Standards Board (SASB)
- containing details on CAML's Global Industry Standard on Tailings Management (GISTM) conformance.

The report outlines CAML's responsible business approach, focusing on maintaining safe, healthy operations and minimising environmental and social impacts. It also highlights the Group's transparent reporting and continuous improvement across key sustainability areas.

As part of its long-term commitment to sustainability, CAML has set a number of performance targets, which the Company will report against in next year's Sustainability Report. These are outlined in the 2024 report, with further targets to be added in future as appropriate.

2025 Sustainability Targets

Maintaining health and safety	<ul style="list-style-type: none"> - Zero fatalities - Lost time injury frequency rate (LTIFR) target for 2024 below 1.13
Valuing our people	<ul style="list-style-type: none"> - Zero days lost to labour unrest - Maintain 99% local employment across both operations
Caring for the environment	<ul style="list-style-type: none"> - Zero severe or major environmental incidents - 50% reduction in the Group's Scope 1 & 2 Greenhouse Gas (GHG) emissions by 2030 and net zero by 2050 - 75% reduction in surface-water abstraction at Sasa by end-2026 (vs. 2020) - 70% of tailings to be stored in a more environmentally responsible manner (paste-backfill and dry-stack tailings) by end of 2026
Creating value for our communities	<ul style="list-style-type: none"> - Zero severe or major community-related incidents - Maintain the level of community support to an annualised average of 0.5% of Group revenue - Work with local community leaders to develop long-term, sustainable development plans, unrelated to our operations, for the communities in which we operate
Ensuring ethical business	<ul style="list-style-type: none"> - Zero human rights abuses - Zero reported cases of bribery and corruption

Gavin Ferrar, Chief Executive Officer, commented:

"2024 was a year of continued strong performance and meaningful progress for CAML, as we delivered value for all our stakeholders - including employees, local communities, governments, suppliers and shareholders - while navigating operational changes at Sasa and advancing our goals in each of our five sustainability pillars.

"We conducted our second double materiality assessment to ensure we are focusing on the sustainability topics most relevant to our business. The process included internal reviews, stakeholder engagement and data analysis, considering both the Group's impact on people and the environment, as well as how sustainability-related risks and opportunities could affect business and financial performance.

"During a key year of transition to a new mining method at Sasa, health and safety remained our top priority. We achieved a Group Lost Time Injury Frequency Rate (LTIFR) of 0.77, well below our target and underscoring our ongoing commitment to safe, profitable production. We also laid the foundation for a Group-wide Safety Culture Strategy following a comprehensive internal review.

"To support this transition, we facilitated site visits to leading global mining operations, promoting knowledge-sharing and the adoption of best practices. More broadly, we invested in our people through training, mentoring, sponsorship, education outreach and succession planning initiatives to ensure a resilient and skilled workforce for the future.

"We continued to deliver on our climate strategy, achieving a 44% reduction in Scope 1 and 2 GHG emissions since our 2020 baseline, keeping us on track for a 50% reduction by 2030. In Kazakhstan, our Solar Power Plant completed its first full year of operation, generating approximately 14% of Kounrad's electricity needs.

"We were proud to achieve conformance with the Global Industry Standard on Tailings Management (GISTM) at Sasa, following a three-year implementation programme. This achievement reflects our commitment to global best practices in tailings management. We made strong progress in responsible tailings management, with one third of our mineral waste stored underground during the year - a key milestone on our path to storing 70% of tailings in a more environmentally responsible way by 2026. This method enhances safety, reduces surface waste, and conserves water.

"We continued to contribute 0.5% of Group revenue to our foundations for community support and, in 2024, we invested 0.7 million in community projects. At Sasa, we launched an 'acceleration programme' to promote local sustainable development and entrepreneurship. In Kazakhstan, our STEAM education initiative is helping to build future skills and knowledge. The first phase involved training 69 teachers from 16 schools and conducting an audit of school STEAM classes to assess equipment, resources and to identify gaps in teacher capacity.

"Since commencing operations at Kounrad in 2012 and acquiring Sasa in 2017, we have contributed over 392 million in taxes across Kazakhstan and North Macedonia. These contributions, alongside our local employment and procurement efforts, create lasting value in the regions where we operate. We also strengthened our corporate governance and ethics framework in 2024, undertaking a comprehensive policy review and conducting a human rights impact assessment to ensure we remain aligned with evolving global standards and stakeholder expectations.

"In 2024, we remained true to our purpose - to produce base metals essential for modern living in a safe, sustainable and responsible way. We are proud of the progress we have made, and we remain committed to further enhancing our sustainability performance in the years ahead. As always, we welcome feedback from our stakeholders."

For further information contact:

Central Asia Metals

Gavin Ferrar
CEO

Louise Wrathall
CFO

Richard Morgan
Investor Relations Manager

Tel: +44 (0) 20 7898 9001

richard.morgan@centralasiametals.com

Peel Hunt (Nominated Adviser and Joint Broker)

Ross Allister
David McKeown
Emily Bhasin

Tel: +44 (0) 20 7418 8900

BMO Capital Markets (Joint Broker)

Thomas Rider
Pascal Lussier Duquette

Tel: +44 (0) 20 7236 1010

BlytheRay (PR Advisers)

Tim Blythe
Megan Ray

Tel: +44 (0) 20 7138 3204

Note to editors:

Central Asia Metals, an AIM-quoted UK company based in London, owns 100% of the Kounrad SX-EW copper project in central Kazakhstan and 100% of the Sasa zinc-lead mine in North Macedonia. The Company also owns an 80% interest in CAML Exploration, a subsidiary formed to progress early-stage exploration opportunities in Kazakhstan, and a 28.4% interest in Aberdeen Minerals Ltd, a privately-owned UK company focused on the exploration and development of base metals opportunities in northeast Scotland.

For further information, please visit www.centralasiametals.com and follow CAML on X at @CamIMetals and on LinkedIn at Central Asia Metals Plc



This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCUSVWRVAUSAAR