

The main indicators, estimated financial information and key elements impacting TotalEnergies<sup>SE</sup> (Paris:TTE) (LSE:TTE) (NYSE:TTE) first quarter 2025 aggregates are shown below:

Main indicators		1Q25	4Q24	3Q24	2Q24	1Q24
â,â		1.05	1.07	1.10	1.08	1.09
Brent	(/b)	75.7	74.7	80.3	85.0	83.2
Average liquids price * (1)	(/b)	72.2	71.8	77.0	81.0	78.9
Average gas price * (1)	(/Mbtu)	6.60	6.26	5.78	5.05	5.11
Average LNG price ** (1)	(/Mbtu)	10.00	10.37	9.91	9.32	9.58
European Refining Margin Marker (ERM) ***	(/t)	29.4	25.9	15.4	44.9	71.7

\* Sales in / Sales in volume for consolidated affiliates.

\*\* Sales in / Sales in volume for consolidated and equity affiliates.

\*\*\* This market indicator for European refining, calculated based on public market prices (/t), uses a basket of crudes, petroleum product yields and variable costs representative of the European refining system of TotalEnergies.

(1) Does not include oil, gas and LNG trading activities, respectively.

### Main elements impacting the quarter aggregates

- First quarter 2025 hydrocarbon production is expected to be at the high end of the quarterly guidance range (2.5 to 2.55 Mboe/d) i.e. up nearly 4% compared to first quarter 2024.
- Exploration & Production results are expected to reflect this production increase and a price environment slightly more favorable than fourth quarter 2024.
- Integrated LNG results are expected to reflect the better environment conditions year-on-year (average LNG price of 10/Mbtu vs 9.58/Mbtu) but lower than fourth quarter 2024 (10.37/Mbtu).
- Integrated Power results are expected to be between 450 million and 500 million, similar to the second and third quarters of 2024, not benefiting from farm-downs during this quarter. Cash flow is expected to be close to 600 million, in line with the annual guidance.
- Refining & Chemicals results are expected in the same range as fourth quarter of 2024, reflecting slightly higher refining margins and a better utilization rate, offset by lower petrochemicals and biofuels margins in Europe due to overcapacities. Marketing & Services results are expected in line with the first quarter of 2024 given the seasonality of the business. Refining & Chemicals cash flow will be impacted by the seasonality of dividend payments from equity affiliates (- 200 million compared to the fourth quarter of 2024).
- Working capital is expected to increase by 4 to 5 billion, in line with the seasonal effect observed over the last three years (although lower than in 2024).

2025 Sensitivities*	Change	Estimated impact on adjusted net operating income	Estimated impact on cash flow from operations
Dollar	+/- 0.1 per â,â	-/+ 0.1 B	~0 B
Average liquids price **	+/- 10 /b	+/- 2.3 B	+/- 2.8 B
European gas price â€¢ TTF	+/- 2 /Mbtu	+/- 0.4 B	+/- 0.4 B
European Refining Margin Marker (ERM)	+/- 10 /t	+/- 0.4 B	+/- 0.5 B

\* Sensitivities are revised once per year upon publication of the previous year<sup>SE</sup> fourth quarter results. Sensitivities are estimates based on assumptions about TotalEnergies<sup>SE</sup> portfolio in 2025. Actual results could vary significantly from estimates based on the application of these sensitivities. The impact of the -â,â sensitivity on adjusted net operating income is essentially attributable to Refining & Chemicals.

\*\* In an 70-80 /b Brent environment.

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*Euro amounts presented for the fully adjusted-diluted earnings per share represent dollar amounts converted at the average euro-dollar (€, -) exchange rate for the applicable period and are not the result of financial statements prepared in euros.*

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