

Strengthens its Commercial and Fire & Fabrication businesses through bolt-on geographic and capability acquisitions

NEWPORT NEWS, Va.--(BUSINESS WIRE)--

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[Ferguson Enterprises, Inc.](#) (NYSE: FERG; LSE: FERG) announces the closing of two acquisitions: Independent Pipe & Supply Corp. and National Fire Equipment Ltd. and National Fire Fabrication Ltd.

Independent Pipe & Supply Corp.

Headquartered in Canton, MA, Independent Pipe & Supply is a distributor of pipe, valves and other products serving the commercial / mechanical professional. The company has eight locations across the Northeast, operating in Vermont, New Hampshire, Massachusetts, Rhode Island, Connecticut and New York. The acquisition of Independent Pipe & Supply strengthens Ferguson's existing footprint and fabrication capabilities in the New England area.

National Fire Equipment Ltd. and National Fire Fabrication Ltd.

Headquartered in Toronto, ON, National Fire is a market leader of fire and fabrication products and services, with seven locations across eastern and western Canada, including two fabrication facilities, serving the fire protection professional. National Fire enables the expansion of Ferguson's Fire & Fabrication customer group strategy in Canada and enhances National Fire's product offering to its customers. National Fire's business operations will be integrated into Ferguson's subsidiary in Canada, [Wolseley Canada](#).

Independent Pipe & Supply closed on March 31, 2025, and National Fire closed on April 14, 2025.

"Acquisitions continue to be a key driver of our overall growth strategy, complementing our organic growth," said Ferguson CEO Kevin Murphy. "The acquisition of Independent Pipe & Supply and National Fire will allow us to better leverage our scale locally, expanding our commercial plumbing and mechanical contracting footprint in the Northeast and our fire and fabrication business into Canada. Both acquisitions add talented associates and valuable customer relationships to our business that help drive future growth."

Ferguson has a proven track record of successful acquisitions and has completed approximately 50 acquisitions in the last five years. The large, fragmented markets in which Ferguson operates comprise 10,000+ small to medium (10-300 million revenue) independent companies across Ferguson's nine customer groups in North America.

About Ferguson

Ferguson (NYSE: FERG; LSE: FERG) is the largest value-added distributor serving the specialized professional in our 340B residential and non-residential North American construction market. We help make our customers' complex projects simple, successful and sustainable by providing expertise and a wide range of products and services from plumbing, HVAC, appliances, and lighting to PVF, water and wastewater solutions, and more. Headquartered in Newport News, Va., Ferguson has sales of 29.6 billion (FY24) and approximately 35,000 associates in nearly 1,800 locations. For more information, please visit corporate.ferguson.com

Cautionary Note on Forward-Looking Statements

Certain information in this announcement is forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, and involves risks, assumptions and uncertainties that could cause actual results to differ materially from those expressed or implied by forward-looking statements. Forward-looking statements cover all matters which are not historical facts and speak only as of the date on which they are made. Forward-looking statements can be identified by the use of forward-looking terminology such as "will," "expect," "continue," or other variations or comparable terminology. Many factors could cause our plans to differ materially from those in such forward-looking statements, including, but not limited to: risks related to the ability to realize the anticipated benefits of the acquisitions, including the possibility that the expected benefits will not be realized or will not be realized within the expected time period; the risk that the businesses will not be integrated successfully; weakness in the economy, market trends, uncertainty and other conditions in the markets in which we operate, and other factors beyond our control, including disruption in the financial markets and any macroeconomic or other consequences of political unrest, disputes or war; failure to rapidly identify or effectively respond to direct and/or end customers' wants, expectations or trends, including costs and potential problems associated with new or upgraded information technology systems or our ability to timely deploy new omni-channel capabilities; decreased demand for our products as a result of operating in highly competitive industries and the impact of declines in the residential and non-residential markets; changes in competition, including as a result of market consolidation or competitors responding more quickly to emerging technologies (such as generative artificial intelligence); unsuccessful execution of our operational strategies; fluctuations in product prices (e.g., commodity-priced materials, inflation/deflation) and foreign currency; and other risks and uncertainties set forth under the heading "Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended July 31, 2024 filed with the Securities and Exchange Commission ("SEC") on September 25, 2024 and in other filings we make with the SEC in the future.

Forward-looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. Other than in accordance with our legal or regulatory obligations, we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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