

RNS Number : 3251F
Peel Hunt Limited
16 April 2025

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Peel Hunt Limited

("Peel Hunt" or the "Company")

Fundraise by RetailBook and related party transactions

Peel Hunt is pleased to announce that on 28 March 2025, RetailBook, the technology-led platform designed to provide access for issuers to retail capital in the UK, completed a fundraising of £500,000 (the "Fundraise").

The proceeds from the Fundraise will be used to provide working capital, to help fund the next stage of RetailBook's growth and to provide additional regulatory capital.

The Fundraise was completed by way of an issue of new ordinary shares in the capital of RetailBook Holdings Limited to investors including two RetailBook directors, Aaqib Mirza and Nicholas Cullen, who subscribed for shares in the amount of £175,000 and £50,000 respectively. Peel Hunt did not participate in the Fundraise.

Whilst RetailBook operates fully independently of Peel Hunt, the Peel Hunt group holds just over 50% of the capital of RetailBook and so the participation of Aaqib Mirza and Nicholas Cullen in the Fundraise constitute related party transactions for the purposes of Rule 13 of the AIM Rules for Companies.

The Peel Hunt Directors consider, having consulted with Grant Thornton UK LLP, the Company's nominated adviser, that at the time it was undertaken, the terms of the participation of Aaqib Mirza and Nicholas Cullen in the Fundraise were fair and reasonable insofar as the Company's shareholders are concerned.

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Notes to editors

About Peel Hunt

Peel Hunt is a leading UK investment bank that specialises in supporting mid-cap and growth companies. It provides integrated investment banking advice and services to UK corporates, including equity capital markets, private capital markets, M&A, debt advisory, investor relations and corporate broking. The Company's joined up approach combines these services with expert research and distribution and an execution services hub that provides liquidity to the UK capital markets, delivering value to global institutions and trading counterparties alike. The Company is admitted to trading on AIM (LON: PEEL) and has offices in London, New York, and Copenhagen.

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