

Impax Asset Management Group plc

Investment Advisory Agreement

Impax Asset Management Group plc (the "Company") is pleased to announce that its subsidiary, Impax Asset Management Ireland Limited ("IAMI"), has entered into an investment advisory agreement with BNP Paribas Asset Management Europe ("BNPP AM Europe"), a subsidiary of BNP Paribas Asset Management Holding ("BNPP"), whereby IAMI will provide investment advisory services to BNPP AM Europe in relation to an investment fund. This is as part of the ongoing distribution arrangement between the Company and BNPP in a number of international markets. The investment advisory agreement provides inter alia for BNPP AM Europe to pay a fee to IAMI for this service. The fee payable by BNPP AM Europe to IAMI, to be paid quarterly, shall be calculated as a percentage of the assets under management.

As BNPP is a substantial shareholder of the Company, as defined under the AIM Rules, and BNPP AM Europe is an associate of BNPP, as defined under the AIM Rules, the entry into this agreement constitutes a related party transaction under Rule 13 of the AIM Rules.

The independent directors of the Company, having consulted with Peel Hunt LLP in its capacity as the Company's nominated adviser for the purposes of the AIM Rules, consider the terms of the transaction to be fair and reasonable insofar as the Company's shareholders are concerned.

Independent directors in relation to the matter are all the directors of the Company except Amaud de Servigny who is not considered independent because of his role as non-executive director at BNPP AM Europe.

LEI number: 213800AJDNW4S2B7E680

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About Impax Asset Management

Founded in 1998, Impax is a specialist asset manager, with approximately £25.3 billion of assets under management as of 31 March 2025 in both listed and private markets strategies, investing in the transition to a more sustainable global economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well-positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

www.impaxam.com

Issued in the UK by Impax Asset Management Group plc, whose shares are quoted on the Alternative Investment Market of the London Stock Exchange. Impax Asset Management Group plc is registered in England & Wales, number 03262305. AUM relates to Impax Asset Management Limited, Impax Asset Management (AIFM) Limited, Impax Asset Management Ireland Limited and Impax Asset Management LLC. Impax Asset Management Limited and Impax Asset Management (AIFM) Limited are authorised and regulated by the Financial Conduct Authority and are wholly owned subsidiaries of Impax Asset

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